REVISED USE OF PROCEEDS

Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

Sl. No.	Particulars	Required Fund (BDT)
A.	Import of LPG Cylinders	694,022,019.00
B.	Procurement of Material for LPG Cylinders	265,846,473.00
C.	Loan Repayment	500,000,000.00
D.	Estimated IPO Expenses	40,131,508.00
	Total	**1,500,000,000.00**

Breakdown of Use of IPO Proceeds:

A. Import of LPG Cylinders

12 Kg Cylinder:

Technical Specification and Equipment/Job Details	Country of Origin	Measure of Unit	Qty	Rate	Estimated Cost (BDT)
12 kg empty LPG Steel Cylinder fitted with valve	Thailand/China/India	Pcs.	317,990	2,177.35	692,375,527.00

B. Procurement of Material for LPG Cylinder

Name of the Equipment/Job	Technical Specification and Equipment/Job Details	Country of Origin	Measure of Unit	Qty	Estimated Cost (BDT)
Prime Hot Rolled Steel in Coils	Standard- JIS G3116 SG295 Material- Non-pickled, Non-oiled Mill Edge Size- 2.35mm /2.5 mm/ 2.60mm X 1080mm	Japan/China/India	MT	4,924	267,492,965.00

C. Loan Repayment of BDT 500.00 Million:

Name of the Banks	Branch	Total amount to be paid
Bank Asia Limited	Scotia	500,000,000.00
Dhaka Bank Limited	Mohakhali	
Eastern Bank Limited	Gulshan	
Trust Bank Limited	Banani	
Mercantile Bank Limited	Airport Road	
Total		500,000,000.00

A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

The Company will utilize the total proceeds of BDT 1,500,000,000/- as per the following schedule:

Sl. No.	Utilization of Fund	Progress Made So Far	Amount in BDT	Utilized amount in BDT till date	Un-Utilized amount in BDT	Approximate date of Completion of Projects	Projected Date of Commercial Operation
A.	Import of LPG Cylinders	Partial amount already paid	694,022,019.00	520,544,496.00	173,477,523.00	Within 18 months from receiving necessary permission	N/A
B.	Procurement of Material for LPG Cylinders	Vendors Selection are on process	265,846,473.00	0.00	265,846,473.00		
C.	Loan Repayment	Full amount Already paid	500,000,000.00	500,000,000.00	0.00	N/A	
D.	Estimated IPO Expenses	Full amount already paid	40,131,508.00	33,585,145.00	6,546,363.00		
Total Utilization of Fund from IPO Proceeds			**1,500,000,000.00**	**1,054,129,641.00**	**445,870,359.00**		

Md. Aminur Rahman Khan
Chief Financial Officer

Humayun Rashid
Managing Director & CEO

Md. Rabiul Alam
Chairman