

Howladar Yunus & Co.

House-14 (Level 4 & 5)

Road-16A, Gulshan-1

Dhaka-1212

Bangladesh

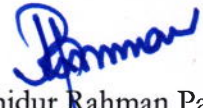
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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Energypac Power Generation Limited** as of **September 30, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk. 1,054,365,891 (Taka one hundred five crore forty three lac sixty five thousand eight hundred and ninety one Only) has been utilized till the month of August 2021.
- d. During the month of August 2021 Tk. 298,521 (Taka two lac ninety eight thousand five hundred and twenty one Only) was utilized for the purpose of Procurement of LPG Carrier & Accessories and Tk. 78,750 (Taka seventy eight thousand seven hundred and fifty Only) was utilized for the purpose of Estimated IPO Expenses.
- e. Total IPO fund utilized Tk. 1,054,743,162 (Taka one hundred five crore forty seven lac forty three thousand one hundred and sixty two Only) till September 2021.
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the memorandum as on September 30, 2021, so far it appears to us.

Dated: Dhaka
October 12, 2021



Md. Jahidur Rahman Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the month of September 2021

Name of the Company

Amount (BDT) of Capital Raised Through IPO

Date of Close of Subscription

Proceeds Receiving Date

Last Date of Full Utilization of Fund as per Prospectus

: Energypac Power Generation Limited

: Tk. 1,500,000,000 (Approx)

: December 13, 2020

: December 13, 2020

: Within 1.5 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization			Total Unutilized Amount	Un-Utilized %	Remarks
			Before this month	This month	Amount utilized	Utilized %		
1	Procurement of LPG Carrier & Accessories	262,276,000	-	298,521	298,521	0.11%	261,977,479	100%
2	Import of LPG Cylinders	521,881,555	520,544,496	-	520,544,496	100%	1,337,059	0%
3	Procurement of Material for LPG Cylinders	175,710,938	-	-	-	0.00%	175,710,938	100%
4	Loan Repayment	500,000,000	500,000,000	-	500,000,000	100.00%	-	0%
5	Estimated IPO Expenses	40,131,508	33,821,395	78,750	33,900,145	84.47%	6,231,363	16%
Total		1,500,000,001	1,054,365,891	377,271	1,054,743,162	70.32%	445,256,839	29.68%

Utilized Percentage

Un-Utilized IPO proceeds with interest income

70.32%
29.68%

Interest on IPO proceeds

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

11,442,799
458,687,237

On behalf of Board of Directors


Company Secretary

Md. Alauddin Shibly, ACS, 1st F
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
Tel: 02-884 121, 2021 1708


Chief Financial Officer

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208


Managing Director

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

IPO Bank Accounts Reconciliation for the month of September 2021

Name of the Company
Amount (BDT) of Capital Raised Through IPO
Date of Close of Subscription
Proceeds Receiving Date

: Energypac Power Generation Limited
: Tk. 1,500,000,000 (Approx.)
: December 13, 2020
: December 13, 2020

Bank Name	Branch	Account No.	Currency	Balance as on 01-09-2021	Proceeds received	Other Receipts	Fund Utilized	Refunds	Bank Charges	Balance as on 30-09-2021	Exchange Rate*	Balance as on 30 09-2021
BRAC Bank Limited	Gulshan	1501201529143006	Taka	458,753,252.10	-	-	377,270.90	-	57.50	458,375,923.70	1.00	458,375,923.70
		1501201529143003	Dollar	3,682.00	-	-	-	-	-	3,682.00	84.55	311,313.10
		1501201529143005	Euro	-	-	-	-	-	-	-	97.60	-
		1501201529143004	Pound	-	-	-	-	-	-	-	113.47	-
Total				-	-	-	377,271	-	57.50	-	-	458,687,236.80

*The rate shown the published exchange rate as on September 30, 2021 by Sonali Bank Limited.


Company Secretary

Md. Alauddin Shibly, ACS, ITP
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharar
Tejgaon I/A, Dhaka-1208.


Chief Financial Officer

Md. Aminur Rahtman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharar
Tejgaon I/A, Dhaka-1208

On behalf of Board of Directors

Managing Director

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharar
Tejgaon I/A, Dhaka-1208


Md. Jahidur Rehman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants