
Howladar Yunus & Co.

House-14 (Level 4 & 5)
Road-16A, Gulshan-1
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Bangladesh

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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Energypac Power Generation Limited** as of **August 31, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk. 1,054,208,391 (Taka one hundred five crore forty two lac eight thousand three hundred and ninety one Only) has been utilized till the month of June 2021.
- d. During the month of August 2021 Tk. 157,500 (Taka one lac fifty seven thousand and five hundred Only) was utilized for the purpose of Estimated IPO Expenses.
- e. Total IPO fund utilized Tk. 1,054,365,891 (Taka one hundred five crore forty three lac sixty five thousand eight hundred and ninety one Only) only till August 2021.
- f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the memorandum as on August 31, 2021, so far it appears to us.

Dated: Dhaka
September 09, 2021



Md. Jahidur Rahman Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the month of August 2021

Name of the Company

Amount (BDT) of Capital Raised Through IPO

Date of Close of Subscription

Proceeds Receiving Date

Last Date of Full Utilization of Fund as per Prospectus

: Energypac Power Generation Limited

: Tk. 1,500,000,000 (Approx.)

: December 13, 2020

: December 13, 2020

: Within 1.5 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization				Remarks
			Before this month	This month	Amount utilized	Utilized %	Total Unutilized Amount
1	Procurement of LPG Carrier & Accessories	262,276,000	-	-	-	0.00%	262,276,000
2	Import of LPG Cylinders	521,881,555	520,544,496	-	520,544,496	100%	1,337,059
3	Procurement of Material for LPG Cylinders	175,710,938	-	-	-	0.00%	175,710,938
4	Loan Repayment	500,000,000	500,000,000	-	500,000,000	100.00%	-
5	Estimated IPO Expenses	40,131,508	33,663,895	157,500	33,821,395	84.28%	6,310,113
	Total	1,500,000,001	1,054,208,391	157,500	1,054,365,891	70.29%	445,634,110
							29.71%

Utilized Percentage

Un-Utilized IPO proceeds with interest income

70.29%
29.71%

Interest on IPO proceeds

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

11,442,799
459,063,829

On behalf of Board of Directors


Managing Director
Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208


Chief Financial Officer
Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208


Company Secretary
Md. Alauddin Shibly, ACS, ITP
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208.


Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

IPO Bank Accounts Reconciliation for the month of August 2021

Name of the Company : Energypac Power Generation Limited
Amount (BDT) of Capital Raised Through IPO : Tk. 1,500,000,000 (Approx.)
Date of Close of Subscription : December 13, 2020
Proceeds Receiving Date : December 13, 2020

Bank Name	Branch	Account No.	Currency	Balance as on 01-08-2021	Proceeds received	Other Receipts	Fund Utilized	Refunds	Bank Charges	Balance as on 31-08-2021	Exchange Rate*	Balance as on 31-08-2021
BRAC Bank Limited	Gulshan	1501201529143006	Taka	458,910,867.10	-	-	157,500.00	-	115.00	458,753,252.10	1.00	458,753,252.10
		1501201529143003	Dollar	4,565.68	-	-	-	883.68	-	3,682.00	84.35	310,576.70
		1501201529143005	Euro	0.00	-	-	-	-	-	0.00	99.19	0.00
		1501201529143004	Pound	0.00	-	-	-	-	-	0.00	115.91	0.00
Total				-	-	-	157,500	883.68	115.00	-	459,063,828.80	

*The rate shown the published exchange rate as on August 31, 2021 by Sonali Bank Limited.

On behalf of Board of Directors


Humayun Rashid
 Managing Director
 Energypac Power Generation Ltd.
 79, Shahid Tajuddin Ahmed Sharani
 Tejgaon I/A, Dhaka-1208


 Md. Jahidur Rahman, Partner
 Enrolment No. 860
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Md. Aminur Rahman Khan
 Chief Financial Officer
 Energypac Power Generation Ltd.
 79, Shahid Tajuddin Ahmed Sharani
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Md. Alauddin Shibly, ACS, ITP
 Company Secretary
 Energypac Power Generation Limited
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