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Corporate Office
Howladar Yunus &Co.
House-14(Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh
T+880 2 9883863

To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Energypac Power Generation Limited** as of **June 30, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
c. Out of the schedule of committed expenditures, Tk. 1,054,129,641 (Taka one hundred five crore forty one lac twenty nine thousand six hundred and forty one) has been utilized till the month of May 2021.
d. During the month of June 2021 total Tk. 78,750 (Taka seventy eight thousand seven hundred fifty) has been utilized as IPO Expenses.
e. Total IPO fund utilized Tk. 1,054,208,391 (Taka one hundred five crore forty two lac eight thousand three hundred and ninety one) only till June 2021.
f. The utilization is accurate and for the purpose of the Company as mentioned / specified in the memorandum as on June 30, 2021, so far it appears to us.

Dated: Dhaka
July 14, 2021

Rahman

Md. Jahidur Rahman Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the month of June 2021

Name of the Company	**: Energypac Power Generation Limited**
Amount (BDT) of Capital Raised Through IPO	: Tk. 1,500,000,000 (Approx.)
Date of Close of Subscription	: December 13, 2020
Proceeds Receiving Date	: December 13, 2020
Last Date of Full Utilization of Fund as per Prospectus	: Within 1.5 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization						Remarks
			Before this month	This month	Amount utilized	Utilized %	Total Unutilized Amount	Un-Utilized %	
1	Procurement of LPG Carrier & Accessories	262,276,000	-	-	-	0.00%	262,276,000	100%	
2	Import of LPG Cylinders	521,881,555	520,544,496	-	520,544,496	100%	1,337,059	0%	
3	Procurement of Material for LPG Cylinders	175,710,938	-	-	-	0.00%	175,710,938	100%	
4	Loan Repayment	500,000,000	500,000,000		500,000,000	100.00%	-	0%	
5	Estimated IPO Expenses	40,131,508	33,585,145	78,750	33,663,895	83.88%	6,467,613	16%	
	Total	**1,500,000,001**	**1,054,129,641**	**78,750**	**1,054,208,391**	**70.28%**	**445,791,610**	**29.72%**	

Utilized Percentage	**70.28%**
Un-Utilized IPO proceeds with interest income	**29.72%**

Interest on IPO proceeds	**11,442,799**
Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT	**459,295,297**

On behalf of Board of Directors

Company Secretary

Md. Alauddin Shibly, ACS, ITP
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208.

Dated: Dhaka
July 14, 2021

Chief Financial Officer

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

Managing Director

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

IPO Bank Accounts Reconciliation for the month of June 2021

Name of the Company	**: Energypac Power Generation Limited**
Amount (BDT) of Capital Raised Through IPO	: Tk. 1,500,000,000 (Approx.)
Date of Close of Subscription	: December 13, 2020
Proceeds Receiving Date	: December 13, 2020

Bank Name	Branch	Account No.	Currency	Balance as on 01-06-2021	Proceeds received	Other Recipts	Fund Utilized	Refunds	Bank Charges	Balance as on 30-06-2021	Exchange Rate*	Balance as on 30-06-2021
BRAC Bank Limited	Gulshan	1501201529143006	Taka	453,728,795.65		5,845,804.39	78,750.00		584,982.94	458,910,867.10	1.00	458,910,867.10
		1501201529143003	Dollar	8,836.80		-		4,271.12	-	4,565.68	84.20	384,430.26
		1501201529143005	Euro	0.00					-	0.00	99.71	0.00
		1501201529143004	Pound	0.00					-	0.00	116.34	0.00
Total				-	-	**5,845,804.39**	**78,750**	**4,271.12**	**584,982.94**	-	-	**459,295,297.36**

*The rate shown the published exchange rate as on 30th June 2021 by Sonali Bank Limited.

Bank Charge & Others	**Amount (BDT)**
Bank Charges & others	350.00
VDS	52.50
TDS on Interest Income	584,580.44
Total	**584,982.94**

On behalf of Board of Directors

Company Secretary

Md. Alauddin Shibly, ACS, ITP
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208.

Chief Financial Officer

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Managing Director

Humayun Rashid
Managing Director
Energypac Power Generation Ltd
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants