
Howladar Yunus & Co.

House-14 (Level 4 & 5)

Road-16A, Gulshan-1

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Bangladesh

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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Energypac Power Generation Limited** as of **May 31, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk. 1,052,040,940 (Taka One hundred Five crore Twenty lac Forty thousand Nine hundred Forty) has been utilized till the month of April 2021. During the month of May 2021, Tk. 2,088,701 (Taka Twenty lac Eighty-Eight thousand Seven hundred One) has been utilized as an Estimated IPO Expenses.
- d. The utilization is accurate and for the purpose of the Company as mentioned / specified in the memorandum as on May 31, 2021, so far it appears to us.

Dated: Dhaka
June 13, 2021



Md. Jahidur Rahman Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Report on Utilization of IPO Proceeds for the month of May 2021

Name of the Company

: Energypac Power Generation Limited

Amount (BDT) of Capital Raised Through IPO

: Tk. 1,500,000,000 (Approx.)

Date of Close of Subscription

: December 13, 2020

Proceeds Receiving Date

: December 13, 2020

Last Date of Full Utilization of Fund as per Prospectus

: Within 1.5 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization				Remarks
			Before this month	This month	Amount utilized	Utilized %	
1	Procurement of LPG Carrier & Accessories	262,276,000	-	-	-	0.00%	100%
2	Import of LPG Cylinders	521,881,555	520,544,496	-	520,544,496	100%	0%
3	Procurement of Material for LPG Cylinders	175,710,938	-	-	-	0.00%	100%
4	Loan Repayment	500,000,000	500,000,000	-	500,000,000	100.00%	0%
5	Estimated IPO Expenses	40,131,508	31,496,444	2,088,701	33,585,145	83.69%	16%
	Total	1,500,000,001	1,052,040,940	2,088,701	1,054,129,641	70.28%	30%

Utilized Percentage

70.28%
29.72%

Un-Utilized IPO proceeds with interest income

5,596,995
454,472,854

Interest on IPO proceeds

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

On behalf of Board of Directors



Company Secretary

Md. Alauddin Shibly, ACS, ITP
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208.



Chief Financial Officer

Md. Amjad Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Managing Director

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

IPO Bank Accounts Reconciliation for the month of May 2021

Name of the Company : Energypac Power Generation Limited
Amount (BDT) of Capital Raised Through IPO : Tk. 1,500,000,000 (Approx.)
Date of Close of Subscription : December 13, 2020
Proceeds Receiving Date : December 13, 2020

Bank Name	Branch	Account No.	Currency	Opening Balance as on 01-05-2021	Proceeds received	Other Receipts	Fund Utilized	Refunds	Bank Charges	Balance as on 05-2021	Exchange Rate*	Balance as on 31-05-2021
BRAC Bank Limited	Gulshan	1501201529143006	Taka	455,818,359.15			2,088,701		862.50	453,728,795.65	1.00	453,728,795.65
		1501201529143003	Dollar	15,317.12		-		6,480.32	-	8,836.80	84.20	744,058.56
		1501201529143005	Euro	124.52				124.52	-	0.00	102.19	0.00
		1501201529143004	Pound	0.00					-	0.00	119.23	0.00
Total				455,833,800.79	-	-	2,088,701	6,604.84	862.50	453,737,632.45	-	454,472,854.21

*The rate shown the published exchange rate as on 31st May 2021 by Sonali Bank Limited.

Bank Charge & Others	Amount (BDT)
Bank Charges & others	750.00
VDS	112.50
Total	862.50

On behalf of Board of Directors


Humayun Rashid
 Managing Director
 Energypac Power Generation Ltd.
 79, Shahid Tajuddin Ahmed Sharani
 Tejgaon I/A, Dhaka-1208

Md. Jahidur Rahman, Partner
 Enrolment No. 860
 Howladar Yunus & Co.
 Chartered Accountants


Md. Aminur Rahman Khan
 Chief Financial Officer
 Energypac Power Generation Ltd.
 79, Shahid Tajuddin Ahmed Sharani
 Tejgaon I/A, Dhaka-1208


Md. Alauddin Shibly, ACS, ITP
 Company Secretary
 Energypac Power Generation Limited
 79, Shahid Tajuddin Ahmed Sharani
 Tejgaon I/A, Dhaka-1208.