
Howladar Yunus & Co.

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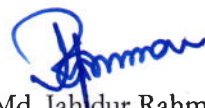
To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Energypac Power Generation Limited** as of **January 31, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed fund utilization, Tk. 102,05,44,496.13 (Taka one hundred two crore five lac forty four thousand four hundred ninety six and thirteen paisa) only has been utilized in respect of repayment of bank loan and Import of LPG Cylinders till January 31, 2021.
- d. The utilization is accurate and for the purpose of the Company as mentioned/ specified in the prospectus as on January 31, 2021 so far it appears to us.

Dated: Dhaka
February 14, 2021

Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP



Md. Jahidur Rahman
Partner, Enrolment No. 860

Report on Utilization of IPO Proceeds for the month of January 2021

Name of the Company

Amount (BDT) of Capital Raised Through IPO

Date of Close of Subscription

Proceeds Receiving Date

Last Date of Full Utilization of Fund as per Prospectus

: Energypac Power Generation Limited

: Tk. 150,00,00,000 (Approx.)

: December 13, 2020

: December 13, 2020

: Within 1.5 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus						Remarks
			This month	Amount utilized	Utilized %	Total Unutilized Amount	Un-Utilized %	
1	Procurement of LPG Carrier & Accessories	262,276,000	-	-	0.00%	262,276,000.00	0.00%	
2	Import of LPG Cylinders	521,881,555	520,544,496.13	520,544,496.13	99.74%	1,337,058.87	0.26%	
3	Procurement of Material for LPG Cylinders	175,710,938		-	0.00%	175,710,937.51	100.00%	
4	Loan Repayment	500,000,000	500,000,000.00	500,000,000.00	100.00%	-	0.00%	
5	Estimated IPO Expenses	40,131,508	-	-	0.00%	40,131,507.51	100.00%	
Total		1,500,000,000	1,020,544,496.13	1,020,544,496.13	68.04%	479,455,503.89	31.96%	

Utilized Percentage

Un-Utilized IPO proceeds with interest income

68.04%

31.96%

Interest on IPO proceeds

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

8,657,192.50

491,124,903.70

On behalf of Board of Directors



Company Secretary



Chief Financial Officer



Managing Director

Humayun Rashid

Managing Director

Energypac Power Generation Ltd.

79, Shahid Tajuddin Ahmed Sharan

Tejgaon I/A, Dhaka-1208

Howladar Yunus & Co.

Chartered Accountants

Registration No. 14610EP

Md. Alauddin Shibi
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharan
Tejgaon I/A, Dhaka-1208
February 14, 2021

Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd



Md. Jahidur Rahman

Partner, Enrolment No. 860

IPO Bank Accounts Reconciliation for the month of January 2021

Name of the Company : Energypac Power Generation Ltd.
Amount (BDT) of Capital Raised Through IPO : Tk. 1,500,000,000 (Approx.)
Date of Close of Subscription : December 13, 2020
Proceeds Receiving Date : December 13, 2020

Bank Name	Branch	Account No.	Currency	Proceeds received	Other Receipts	Fund Utilized	Refunds	Bank Charges & Others	Balance as on 31-01-2021	Rate*	Balance as on 31-01-2021
BRAC Bank Limited	Gulshan	1501201529143006	Taka	1,377,040,620.00	8,657,192.50	1,020,544,496.13	-	913,229.25	364,240,087.12	1.00	364,240,087.12
		1501201529143003	Dollar	5,437,872.16	-	-	3,931,359.28	178.68	1,506,334.20	84.20	126,833,339.64
		1501201529143005	Euro	124.52	-	-	62.26	-	62.26	101.67	6,330.24
		1501201529143004	Pound	392.07	-	-	-	-	392.07	115.15	45,146.70
TOTAL											491,124,903.70

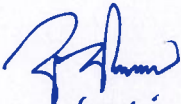
The rate shown the published exchange rate as on 31st January 2021 by Bangladesh Bank.

<u>Bank Charge & Others</u>	<u>Amount (BDT)</u>	<u>Other Receipts:</u>	<u>Amount (BDT)</u>
Bank Charges (BD Taka)	46,912.62	Interest Income	8,657,192.50
VDS	597.38		
TDS on Interest Income	865,719.25	Total	8,657,192.50
Total	913,229.25		

On behalf of Board of Directors


Company Secretary


Chief Financial Officer


Managing Director

Md. Alauddin Shibly
 Company Secretary
 Energypac Power Generation Limited
 79, Shahid Tajuddin Ahmed Sharan
 Tejgaon I/A, Dhaka-1208
 Dated: Dhaka
 February 14, 2021

Aminur Rahman Khan
 Chief Financial Officer
 Energypac Power Generation Ltd.

Humayun Rashid
 Managing Director
 Energypac Power Generation Ltd
 79, Shahid Tajuddin Ahmed Sharan
 Tejgaon I/A, Dhaka-1208

Howladar Yunus & Co.
 Chartered Accountants
 Registration No. 14610EP


Md. Jahidur Rahman
 Partner, Enrolment No. 860