



Grant Thornton

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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Energypac Power Generation Limited** as of **February 28, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

- a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.
- b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.
- c. Out of the schedule of committed expenditures, Tk. 1,020,544,496 has already been utilized in respect of repayment of bank loan and Import of LPG Cylinders till January 31, 2021. During the month of February 2021, Tk. 31,338,944 (Taka Three Crore, Thirteen Lac, Thirty-Eight Thousand, Nine Hundred and Forty-Four) has been utilized for the purpose of IPO Expenses. As at February 28, 2021 Tk. 1,051,883,440 has been utilized out of committed expenditure.
- d. The utilization is accurate and for the purpose of the Company as mentioned / specified in the memorandum as on February 28, 2021, so far it appears to us.

Dated: Dhaka
March 15, 2021

Howladar Yunus & Co.
Chartered Accountants
Registration No. 14610EP


Md. Jahidur Rahman
Partner, Enrolment No. 860

Chartered Accountants

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Report on Utilization of IPO Proceeds for the month of February 2021

Name of the Company

Amount (BDT) of Capital Raised Through IPO

Date of Close of Subscription

Proceeds Receiving Date

Last Date of Full Utilization of Fund as per Prospectus

: Energypac Power Generation Limited

: Tk. 1,500,000,000 (Approx.)

: December 13, 2020

: December 13, 2020

: Within 1.5 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization				Remarks
			Before this month	This month	Amount utilized	Utilized %	
1	Procurement of LPG Carrier & Accessories	262,276,000	-	-	-	0.00%	100%
2	Import of LPG Cylinders	521,881,555	520,544,496	-	520,544,496	100%	0%
3	Procurement of Material for LPG Cylinders	175,710,938	-	-	-	0.00%	100%
4	Loan Repayment	500,000,000	500,000,000	31,338,944	500,000,000	100.00%	0%
5	Estimated IPO Expenses	40,131,508	-	31,338,944	31,338,944	78.09%	22%
	Total	1,500,000,001	1,020,544,496	31,338,944	1,051,883,440	70.13%	30%

Utilized Percentage

Un-Utilized IPO proceeds with interest income

Interest on IPO proceeds

Un-Utilized IPO proceeds with interest income after deducting bank charge and AT

70.13%
29.87%

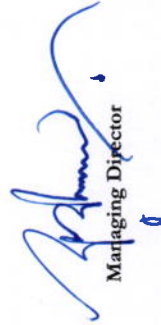
5,870,725
456,172,882



Company Secretary



Chief Financial Officer



Managing Director

Md. Alaaddin Shibly

Company Secretary

Energypac Power Generation Limited

79, Shahid Tajuddin Ahmed Sharan

Telgaon I/A Dhaka-1208

Md. Aminur Rahman Khan

Chief Financial Officer

Energypac Power Generation Ltd.

79, Shahid Tajuddin Ahmed Sharan

Telgaon I/A Dhaka-1208

Humayun Rashio

Managing Director

Energypac Power Generation Ltd

79, Shahid Tajuddin Ahmed Sharan

Telgaon I/A Dhaka-1208

On behalf of Board of Directors

Howlader Yunus & Co.

Chartered Accountants

Registration No. 14610EP



Md. Jahidur Rahman

Partner, Enrolment No. 860