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To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of **Energypac Power Generation Limited** as of **April 30, 2021**, we certify that, to the best of our knowledge and belief and according to the examination:

a. The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus.

b. The IPO proceeds have been utilized in line with the conditions of the Commission's Consent Letter.

c. Out of the schedule of committed expenditures, Tk. 1,051,883,440 (Taka One hundred Five crore Eighteen lac Eighty- Three thousand Four hundred Forty) has been utilized till the month of March 2021. During the month of April 2021, Tk. 157,500 (Taka One lac Fifty- Seven thousand Five hundred) has been utilized as an Estimated IPO Expenses.

d. The utilization is accurate and for the purpose of the Company as mentioned / specified in the memorandum as on April 30, 2021, so far it appears to us.

Dated: Dhaka
May 11, 2021

Rahman

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Chartered Accountants
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Report on Utilization of IPO Proceeds for the month of April 2021

Name of the Company	**: Energypac Power Generation Limited**
Amount (BDT) of Capital Raised Through IPO	: Tk. 1,500,000,000 (Approx.)
Date of Close of Subscription	: December 13, 2020
Proceeds Receiving Date	: December 13, 2020
Last Date of Full Utilization of Fund as per Prospectus	: Within 1.5 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization						Remarks
			Before this month	This month	Amount utilized	Utilized %	Total Unutilized Amount	Un-Utilized %	
1	Procurement of LPG Carrier & Accessories	262,276,000	-	-	-	0.00%	262,276,000	100%	
2	Import of LPG Cylinders	521,881,555	520,544,496	-	520,544,496	100%	1,337,059	0%	
3	Procurement of Material for LPG Cylinders	175,710,938	-	-	-	0.00%	175,710,938	100%	
4	Loan Repayment	500,000,000	500,000,000		500,000,000	100.00%	-	0%	
5	Estimated IPO Expenses	40,131,508	31,338,944	157,500	31,496,444	78.48%	8,635,064	22%	
	Total	**1,500,000,001**	**1,051,883,440**	**157,500**	**1,052,040,940**	**70.14%**	**447,959,061**	**30%**	

Utilized Percentage	**70.14%**
Un-Utilized IPO proceeds with interest income	**29.86%**
Interest on IPO proceeds	**5,696,995**
Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT	**457,120,715**

On behalf of Board of Directors

Company Secretary | **Chief Financial Officer** | **Managing Director**

Md. Alauddin Shibly
Company Secretary
Energypac Power Generation Limited
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208

Dated: Dhaka
May 11, 2021

Md. Aminur Rahman Khan
Chief Financial Officer
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tajgaon I/A, Dhaka-1208

Howladar Yunus & Co.
Dhaka
Chartered Accountants

Humayun Rashid
Managing Director
Energypac Power Generation Ltd.
79, Shahid Tajuddin Ahmed Sharani
Tejgaon I/A, Dhaka-1208.

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants