

**ENERGY PAC POWER GENERATION LIMITED**  
**Consolidated Statement of Financial Position (Un-audited)**  
**As at December 31, 2020**

| Particulars                                | Notes  | Amount in BDT     |                |
|--------------------------------------------|--------|-------------------|----------------|
|                                            |        | December 31, 2020 | June 30, 2020  |
| ASSETS                                     |        |                   |                |
| Property, plant and equipment              | 4A.00  | 17,251,405,504    | 17,466,862,964 |
| Goodwill                                   | 5.00   | 130,028,294       | 130,028,294    |
| Intangible assets                          | 6A.00  | 7,514,076         | 9,802,358      |
| Capital work in progress                   | 7A.00  | 6,371,880,083     | 5,786,286,982  |
| Investment in non-listed companies         | 8A.00  | 22,500,000        | 67,000,000     |
| Deferred tax asset                         |        | -                 | -              |
| Non-Current Assets                         |        | 23,783,327,957    | 23,459,980,598 |
|                                            |        |                   |                |
| Trade receivables                          | 9A.00  | 4,476,010,934     | 5,157,683,993  |
| Other receivables                          | 10A.00 | 746,571,597       | 492,965,878    |
| Inventories                                | 11A.00 | 1,846,654,437     | 2,199,053,744  |
| Advances, deposits and prepayment          | 12A.00 | 3,673,529,930     | 2,731,068,090  |
| Investments in shares                      | 13A.00 | 1,017,457         | 1,041,595      |
| Cash and cash equivalents                  | 14A.00 | 3,379,655,827     | 1,814,392,914  |
| Current Assets                             |        | 14,123,440,183    | 12,396,206,214 |
|                                            |        |                   |                |
| Total Assets                               |        | 37,906,768,140    | 35,856,186,813 |
| EQUITY & LIABILITIES                       |        |                   |                |
| Equity                                     |        |                   |                |
| Share capital                              | 15A.00 | 1,498,696,500     | 1,498,696,500  |
| Share premium                              | 16A.00 | 931,600,000       | 931,600,000    |
| Revaluation reserve                        | 17A.00 | 2,240,911,519     | 2,240,911,519  |
| Retained earnings                          | SOCE   | 2,811,159,328     | 2,553,704,845  |
| Share money deposits                       | 18A.00 | 875,449,200       | -              |
| Shareholders' equity of the parent         |        | 8,357,816,547     | 7,224,912,864  |
|                                            |        |                   |                |
| Non controlling interest                   | SOCE   | 676,035,465       | 543,170,320    |
| Total Equity                               |        | 9,033,852,013     | 7,768,083,185  |
|                                            |        |                   |                |
| Liabilities                                |        |                   |                |
| Term loan-non current portion              | 19A.01 | 9,047,308,111     | 5,126,326,166  |
| Security deposits from customers & dealers | 20A.00 | 1,299,168,537     | 1,228,861,337  |
| Deferred tax liability non-current portion | 33.03A | 210,400,372       | 210,400,372    |
| Non-current liabilities                    |        | 10,556,877,020    | 6,565,587,875  |
|                                            |        |                   |                |
| Bank overdraft                             | 21A.00 | 1,772,692,539     | 1,768,181,127  |
| Trade payables                             | 22A.00 | 2,056,086,731     | 2,029,469,408  |
| Other payables                             | 23A.00 | 2,603,695,624     | 2,330,503,371  |
| Short term bank loan                       | 24A.00 | 9,746,394,037     | 13,031,904,041 |
| Term loan-current portion                  | 19A.02 | 2,137,170,176     | 2,362,457,805  |
| Current Liabilities                        |        | 18,316,039,106    | 21,522,515,753 |
| Total Liabilities                          |        | 28,872,916,126    | 28,088,103,628 |
|                                            |        |                   |                |
| Total Equity and Liabilities               |        | 37,906,768,140    | 35,856,186,813 |
| NAVPS                                      | 36.00  | 54.44             | 51.83          |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

**ENERGYPAC POWER GENERATION LIMITED**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period ended December 31, 2020**

| Particulars                                        | Notes  | July 20-December 20  | July 19-December 19  | Oct. 20-Dec 20     | Oct. 19-Dec 19     |
|----------------------------------------------------|--------|----------------------|----------------------|--------------------|--------------------|
| Revenues                                           | 25A.00 | 5,707,248,138        | 6,529,403,071        | 2,837,583,185      | 3,465,068,754      |
| Cost of revenues                                   | 26A.00 | (4,353,523,696)      | (4,826,792,120)      | (2,189,940,749)    | (2,563,265,760)    |
| <b>Gross profit</b>                                |        | <b>1,353,724,442</b> | <b>1,702,610,951</b> | <b>647,642,436</b> | <b>901,802,994</b> |
| Administrative expenses                            | 27A.00 | (361,301,091)        | (444,850,370)        | (164,936,662)      | (215,376,469)      |
| Distribution expenses                              | 28A.00 | (256,519,936)        | (312,133,818)        | (114,423,728)      | (200,623,046)      |
| <b>Profit from operating activities</b>            |        | <b>735,903,416</b>   | <b>945,626,764</b>   | <b>368,282,045</b> | <b>485,803,479</b> |
| Finance income                                     | 29A.00 | 11,123               | 9,396,499            | (2,932,809)        | 9,396,499          |
| Finance costs                                      | 30A.00 | (643,571,630)        | (657,246,396)        | (280,479,540)      | (377,510,603)      |
| Non-operating income                               | 31A.00 | 80,294,623           | 21,789,528           | 7,836,729          | 17,898,738         |
| Income from associate                              |        | -                    | 41,481,258           | -                  | 41,481,258         |
| Provision for WPPF                                 | 32A.00 | (7,338,068)          | (13,248,705)         | (4,737,951)        | (6,224,632)        |
| <b>Profit before tax</b>                           |        | <b>165,299,464</b>   | <b>347,798,948</b>   | <b>87,968,474</b>  | <b>170,844,739</b> |
| Income tax                                         | 33A.00 | (34,855,822)         | (92,740,936)         | (21,119,256)       | (43,572,426)       |
| <b>Profit for the period</b>                       |        | <b>130,443,642</b>   | <b>255,058,012</b>   | <b>66,849,217</b>  | <b>127,272,314</b> |
| <b>Profit attributable to:</b>                     |        |                      |                      | -                  | -                  |
| Equity holders of parent                           |        | 138,171,405          | 259,053,841          | 71,687,950         | 127,442,792        |
| Non controlling interest of EPVL                   |        | 1,795,720            | 2,356,845            | 832,726            | 1,136,972          |
| Non controlling interest of EPVCL                  |        | 2,755,407            | 3,186,723            | 609,702            | (440,710)          |
| Non controlling interest of EPVTL                  |        | (12,278,890)         | (9,539,397)          | (6,281,161)        | (866,740)          |
| <b>Other comprehensive income</b>                  |        |                      |                      | -                  | -                  |
| Other comprehensive income for the period          |        | -                    | 11,218               | -                  | 11,218             |
| <b>Other comprehensive income attributable to:</b> |        |                      |                      | -                  | -                  |
| Equity holders of parent                           |        | -                    | 10,208               | -                  | 10,208             |
| Non controlling interest of ECPVL                  |        | -                    | -                    | -                  | -                  |
| Non controlling interest of ECPVCL                 |        | -                    | 1,010                | -                  | 1,010              |
| Non controlling interest of EPVTL                  |        | -                    | -                    | -                  | -                  |
| <b>Total comprehensive income for the period</b>   |        | <b>130,443,642</b>   | <b>255,069,230</b>   | <b>66,849,217</b>  | <b>127,283,531</b> |
| <b>Earnings per share</b>                          |        |                      |                      | -                  | -                  |
| Basic earnings per share (per value Tk 10)         | 34.00  | 0.92                 | 1.73                 | 0.48               | 0.85               |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

| ENERGY PAC POWER GENERATION LIMITED<br>Consolidated Statement of Changes in Equity<br>For the period ended December 31, 2020 |                                              |                     |                    |                      |                      |                      |                          |                      |
|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|---------------------|--------------------|----------------------|----------------------|----------------------|--------------------------|----------------------|
| Particulars                                                                                                                  | Attributable to the equity holders of parent |                     |                    |                      |                      |                      | Amount in BDT            |                      |
|                                                                                                                              | Share Capital                                | Share Money Deposit | Share Premium      | Revaluation reserve  | Retained Earnings    | Total                | Non Controlling Interest | Total                |
| <b>Balance at July 01, 2020</b>                                                                                              | 1,498,696,500                                | -                   | 931,600,000        | 2,240,911,519        | 2,553,704,844        | 7,224,912,864        | 543,170,320              | 7,768,083,184        |
| <b>Total comprehensive income for the year</b>                                                                               |                                              |                     |                    |                      |                      |                      |                          |                      |
| Prior year adjustment                                                                                                        | -                                            | -                   | -                  | -                    | -                    | -                    | -                        | -                    |
| Profit for the period                                                                                                        | -                                            | -                   | -                  | -                    | 138,171,405          | 138,171,405          | (7,727,763)              | 130,443,642          |
| Non-controlling interest recognised during the year                                                                          | -                                            | -                   | -                  | -                    | 119,283,078          | 119,283,078          | 140,592,909              | 259,875,987          |
| Other comprehensive income                                                                                                   | -                                            | -                   | -                  | -                    | -                    | -                    | -                        | -                    |
| <b>Transaction with Shareholders</b>                                                                                         |                                              |                     |                    |                      |                      |                      |                          |                      |
| Issue of ordinary Shares                                                                                                     | -                                            | 875,449,200         | -                  | -                    | -                    | 875,449,200          | -                        | 875,449,200          |
| Dividend for the year                                                                                                        | -                                            | -                   | -                  | -                    | -                    | -                    | -                        | -                    |
| <b>Balance at December 31, 2020</b>                                                                                          | <b>1,498,696,500</b>                         | <b>875,449,200</b>  | <b>931,600,000</b> | <b>2,240,911,519</b> | <b>2,811,159,328</b> | <b>8,357,816,547</b> | <b>676,035,466</b>       | <b>9,033,852,012</b> |
| <b>Balance at July 01, 2019</b>                                                                                              | 1,498,696,500                                | -                   | 931,600,000        | 2,240,911,519        | 2,096,003,177        | 6,767,211,196        | 122,022,937              | 6,889,234,133        |
| <b>Total comprehensive income for the year</b>                                                                               |                                              |                     |                    |                      |                      |                      |                          |                      |
| Prior year adjustment                                                                                                        | -                                            | -                   | -                  | -                    | -                    | -                    | -                        | -                    |
| Profit for the period                                                                                                        | -                                            | -                   | -                  | -                    | 259,064,049          | 259,064,049          | 24,724,769               | 283,788,819          |
| <b>Transaction with Shareholders</b>                                                                                         |                                              |                     |                    |                      |                      |                      |                          |                      |
| Issue of ordinary Shares                                                                                                     | -                                            | -                   | -                  | -                    | -                    | -                    | -                        | -                    |
| Dividend for the year                                                                                                        | -                                            | -                   | -                  | -                    | -                    | -                    | -                        | -                    |
| <b>Balance at December 31, 2019</b>                                                                                          | <b>1,498,696,500</b>                         | <b>-</b>            | <b>931,600,000</b> | <b>2,240,911,519</b> | <b>2,355,067,226</b> | <b>7,026,275,245</b> | <b>146,747,706</b>       | <b>7,173,022,952</b> |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

**ENERGYPAC POWER GENERATION LIMITED**  
**Consolidated Statement of Cash Flows (Un-audited)**  
For the period ended December 31, 2020

| Particulars                                                       | Notes | Amount in BDT          |                        |
|-------------------------------------------------------------------|-------|------------------------|------------------------|
|                                                                   |       | 20-December 20         | July 19-December 19    |
| Cash receipts from customers                                      |       | 6,352,110,282          | 8,548,021,286          |
| Cash payments to and on behalf of employees                       |       | (200,491,743)          | (279,905,927)          |
| Payment to suppliers, contractors and others                      |       | (4,133,774,566)        | (5,286,467,187)        |
| <b>Cash generated from/(used in) operating activities</b>         |       | <b>2,017,843,974</b>   | <b>2,981,648,172</b>   |
| Income tax paid                                                   |       | (176,007,552)          | (159,663,428)          |
| <b>Net cash from/(used in) operating activities</b>               |       | <b>1,841,836,421</b>   | <b>2,821,984,744</b>   |
| <b>Cash flows from investing activities</b>                       |       |                        |                        |
| Acquisition of property, plant and equipment                      |       | (11,802,460)           | (1,971,690,513)        |
| Acquisition of intangible assets                                  |       | 2,288,282              | -                      |
| Capital Work in Progress                                          |       | (1,110,666,250)        | (1,571,881,498)        |
| Investment in/(divestment) from of subsidiary, Associate & Others |       | 192,469,775            | (510,825,838)          |
| Intercompany current a/c                                          |       | (192,291,884)          | 416,831,423            |
| Proceed from/(Paid for) Short Term Investment                     |       | 59,000,000             | -                      |
| Interest received                                                 |       | 4,990,591              | 9,116,499              |
| <b>Net cash from/(used in) investing activities</b>               |       | <b>(1,056,011,947)</b> | <b>(3,628,449,927)</b> |
| <b>Cash flows from financing activities</b>                       |       |                        |                        |
| Payment of dividend                                               |       | -                      | -                      |
| Non-controlling interest arisen from increase of share capital    |       | 132,865,145            | -                      |
| Share money deposits/new share issues                             |       | 875,449,200            | 201,839,853            |
| Interest paid                                                     |       | (643,571,630)          | (659,803,560)          |
| Received from/(Payment of) Short term bank loan                   |       | (3,285,510,004)        | (1,731,587,258)        |
| Received from/(Payment of) Term loan                              |       | 3,695,694,316          | 2,579,798,541          |
| <b>Net cash from/(used in) financing activities</b>               |       | <b>774,927,026</b>     | <b>390,247,575</b>     |
| Effects of exchange rate changes on cash and cash equivalents     |       | -                      | -                      |
| <b>Net increase/(decrease) in cash and cash equivalents</b>       |       | <b>1,560,751,501</b>   | <b>(416,217,610)</b>   |
| <b>Cash and cash equivalents at 01 July</b>                       |       | <b>46,211,787</b>      | <b>341,646,410</b>     |
| <b>Cash and cash equivalents at 31 Dec</b>                        | 14.02 | <b>1,606,963,288</b>   | <b>(74,571,200)</b>    |
| <b>NOCFPS</b>                                                     | 36.00 | <b>12.29</b>           | <b>18.83</b>           |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

**ENERGY PAC POWER GENERATION LIMITED**  
**Statement of Financial Position (Un-audited)**  
**As at December 31, 2020**

| Particulars                                | Notes | Amount in BDT     |                |
|--------------------------------------------|-------|-------------------|----------------|
|                                            |       | December 31, 2020 | June 30, 2020  |
| ASSETS                                     |       |                   |                |
| Property, plant and equipment              | 4.00  | 9,062,221,035     | 9,120,295,005  |
| Intangible assets                          | 6.00  | 7,514,076         | 9,802,358      |
| Capital work in progress                   | 7.00  | 1,342,342,493     | 1,111,960,772  |
| Investment in non-listed companies         | 8.00  | 2,341,321,587     | 2,236,821,587  |
| Non-Current Assets                         |       | 12,753,399,191    | 12,478,879,722 |
|                                            |       |                   |                |
| Trade receivables                          | 9.00  | 3,506,969,478     | 4,247,012,588  |
| Other receivables                          | 10.00 | 732,044,537       | 583,732,120    |
| Inventories                                | 11.00 | 1,490,021,624     | 1,649,509,984  |
| Advances, deposits and prepayment          | 12.00 | 2,789,670,896     | 2,199,283,599  |
| Investment in listed companies             | 13.00 | 420,277           | 444,415        |
| Cash and cash equivalents                  | 14.00 | 2,752,188,780     | 1,557,386,703  |
| Current Assets                             |       | 11,271,315,591    | 10,237,369,409 |
|                                            |       |                   |                |
| Total Assets                               |       | 24,024,714,782    | 22,716,249,131 |
| EQUITY & LIABILITIES                       |       |                   |                |
| Equity                                     |       |                   |                |
| Share capital                              | 15.00 | 1,498,696,500     | 1,498,696,500  |
| Share premium                              | 16.00 | 931,600,000       | 931,600,000    |
| Revaluation reserve                        | 17.00 | 1,969,891,525     | 1,969,891,525  |
| Retained earnings                          | SOCE  | 1,967,125,887     | 1,862,558,419  |
| Share money deposits                       | 18.00 | 875,449,200       | -              |
| Total equity                               |       | 7,242,763,112     | 6,262,746,444  |
|                                            |       |                   |                |
| Liabilities                                |       |                   |                |
| Term loan-non current portion              | 19.00 | 3,201,063,770     | 3,702,119,990  |
| Security deposits from customers & dealers | 20.00 | 1,299,168,537     | 1,228,861,337  |
| Deferred tax liability                     | 32.01 | 210,400,372       | 210,400,372    |
| Non-current liabilities                    |       | 4,710,632,679     | 5,141,381,699  |
|                                            |       |                   |                |
| Bank overdraft                             | 21.00 | 1,651,472,034     | 1,768,181,127  |
| Trade payables                             | 22.00 | 1,473,461,507     | 1,833,872,016  |
| Other payables                             | 23.00 | 1,912,771,009     | 2,245,875,256  |
| Short term bank loan                       | 24.00 | 5,289,642,602     | 3,971,210,805  |
| Term loan-current portion                  | 19.00 | 1,743,971,838     | 1,492,981,782  |
| Current Liabilities                        |       | 12,071,318,991    | 11,312,120,987 |
| Total Liabilities                          |       | 16,781,951,670    | 16,453,502,686 |
|                                            |       |                   |                |
| Total Equity and Liabilities               |       | 24,024,714,782    | 22,716,249,131 |
| NAVPS                                      | 34.00 | 42.49             | 41.79          |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

**ENERGYPAC POWER GENERATION LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period ended December 31, 2020**

| Amount in BDT                                    |       |                         |                         |                    |                    |
|--------------------------------------------------|-------|-------------------------|-------------------------|--------------------|--------------------|
| Particulars                                      | Notes | July 20-<br>December 20 | July 19-<br>December 19 | Oct. 20-Dec 20     | Oct. 19-Dec 19     |
| Revenues                                         | 25.00 | 3,949,119,130           | 4,647,412,968           | 2,188,566,181      | 2,538,852,412      |
| Cost of sales                                    | 26.00 | (3,013,552,857)         | (3,349,948,216)         | (1,711,110,626)    | (1,805,956,720)    |
| <b>Gross profit</b>                              |       | <b>935,566,273</b>      | <b>1,297,464,752</b>    | <b>477,455,555</b> | <b>732,895,691</b> |
| Administrative expenses                          | 27.00 | (316,913,619)           | (403,280,894)           | (145,651,816)      | (199,529,320)      |
| Distribution expenses                            | 28.00 | (256,519,936)           | (312,133,818)           | (114,423,728)      | (200,623,046)      |
| <b>Profit from operating activities</b>          |       | <b>362,132,719</b>      | <b>582,050,040</b>      | <b>217,380,010</b> | <b>332,743,325</b> |
| Finance income                                   | 29.00 | -                       | 9,396,499               | (2,943,933)        | 9,396,499          |
| Finance costs                                    | 30.00 | (296,357,893)           | (337,570,425)           | (133,749,738)      | (231,878,449)      |
| Non-operating income                             | 31.00 | 80,986,531              | 24,346,692              | 8,528,637          | 20,455,902         |
| Provision for WPPF                               | 32.00 | (7,338,068)             | (13,248,705)            | (4,737,951)        | (6,224,632)        |
| <b>Profit before tax</b>                         |       | <b>139,423,289</b>      | <b>264,974,102</b>      | <b>84,477,025</b>  | <b>124,492,645</b> |
| Income tax                                       | 33.00 | (34,855,822)            | (92,740,936)            | (21,119,256)       | (43,572,426)       |
| Current tax                                      |       | -                       | -                       | -                  | -                  |
| Deferred tax expense/(income)                    |       | -                       | -                       | -                  | -                  |
| <b>Profit for the period</b>                     |       | <b>104,567,467</b>      | <b>172,233,166</b>      | <b>63,357,769</b>  | <b>80,920,220</b>  |
| <b>Other comprehensive income</b>                |       |                         |                         | -                  |                    |
| Other comprehensive income for the period        |       | -                       | -                       | -                  |                    |
| <b>Total comprehensive income for the period</b> |       | <b>104,567,467</b>      | <b>172,233,166</b>      | <b>63,357,769</b>  | <b>80,920,220</b>  |
| <b>Earnings per share</b>                        |       |                         |                         | -                  |                    |
| Basic earnings per share (per value Tk 10)       | 34.00 | <b>0.70</b>             | <b>1.15</b>             | <b>0.42</b>        | <b>0.54</b>        |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

**ENERGYPAC POWER GENERATION LIMITED**

**Statement of Changes in Equity (Un-audited)**

**For the period ended December 31, 2020**

**Amount in BDT**

| <b>Particulars</b>                             | <b>Share Capital</b> | <b>Share Money Deposits</b> | <b>Share Premium</b> | <b>Revaluation reserve</b> | <b>Retained earnings</b> | <b>Total</b>         |
|------------------------------------------------|----------------------|-----------------------------|----------------------|----------------------------|--------------------------|----------------------|
| <b>Balance at July 01, 2020</b>                | 1,498,696,500        | -                           | 931,600,000          | 1,969,891,525              | 1,862,558,421            | 6,262,746,446        |
| <b>Total comprehensive income for the year</b> |                      |                             |                      |                            |                          |                      |
| Profit for the period                          | -                    | -                           | -                    | -                          | 104,567,467              | 104,567,467          |
| Adjustment of Fair Value Reserve               | -                    | -                           | -                    | -                          | -                        | -                    |
| Other comprehensive income                     | -                    | -                           | -                    | -                          | -                        | -                    |
| <b>Transaction with Shareholders</b>           |                      |                             |                      |                            |                          |                      |
| Issue of ordinary Shares                       | -                    | 875,449,200                 | -                    | -                          | -                        | 875,449,200          |
| Dividend for the year                          | -                    | -                           | -                    | -                          | -                        | -                    |
| <b>Balance at December 31, 2020</b>            | <b>1,498,696,500</b> | <b>875,449,200</b>          | <b>931,600,000</b>   | <b>1,969,891,525</b>       | <b>1,967,125,887</b>     | <b>7,242,763,112</b> |
| <b>Balance at July 01, 2019</b>                | 1,498,696,500        | -                           | 931,600,000          | 1,969,891,525              | 1,505,985,557            | 5,906,173,582        |
| <b>Total comprehensive income for the year</b> |                      |                             |                      |                            |                          |                      |
| Profit for the period                          | -                    | -                           | -                    | -                          | 91,312,946               | 91,312,946           |
| Adjustment of Fair Value Reserve               | -                    | -                           | -                    | -                          | -                        | -                    |
| Other comprehensive income                     | -                    | -                           | -                    | -                          | -                        | -                    |
| <b>Transaction with Shareholders</b>           |                      |                             |                      |                            |                          |                      |
| Issue of ordinary Shares                       | -                    | -                           | -                    | -                          | -                        | -                    |
| Dividend for the year                          | -                    | -                           | -                    | -                          | -                        | -                    |
| <b>Balance at December 31, 2019</b>            | <b>1,498,696,500</b> | <b>-</b>                    | <b>931,600,000</b>   | <b>1,969,891,525</b>       | <b>1,597,298,503</b>     | <b>5,997,486,528</b> |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

**ENERGYPAC POWER GENERATION LIMITED**  
**Statement of Cash Flows (Un-audited)**  
**For the period ended December 31, 2020**

| Particulars                                                   | Notes        | Amount in BDT          |                        |
|---------------------------------------------------------------|--------------|------------------------|------------------------|
|                                                               |              | July 20-December 20    | July 19-December 19    |
| Cash receipts from customers                                  |              | 4,779,295,469          | 5,880,688,130          |
| Cash payments to and on behalf of employees                   |              | (200,491,744)          | (279,905,927)          |
| Payment to suppliers, contractors and others                  |              | (3,583,576,989)        | (4,677,772,732)        |
| <b>Cash generated from/(used in) operating activities</b>     |              | <b>995,226,736</b>     | <b>923,009,472</b>     |
| Income tax paid                                               |              | (176,007,552)          | (159,663,428)          |
| <b>Net cash from/(used in) operating activities</b>           |              | <b>819,219,184</b>     | <b>763,346,044</b>     |
| <b>Cash flows from investing activities</b>                   |              |                        |                        |
| Acquisition of property, plant and equipment                  |              | (169,185,949)          | (265,684,252)          |
| Acquisition of intangible assets                              |              | 2,288,282              | -                      |
| Capital Work in Progress                                      |              | (755,454,871)          | (1,571,881,498)        |
| Investment in acquisition of subsidiary                       |              | (104,500,000)          | (49,000,000)           |
| Intercompany current a/c                                      |              | (192,291,884)          | -                      |
| Proceed from/(Paid for) Short Term Investment                 |              | 59,000,000             | -                      |
| Interest received                                             |              | 4,979,467              | 9,396,499              |
| <b>Net cash from/(used in) investing activities</b>           |              | <b>(1,155,164,955)</b> | <b>(1,877,169,251)</b> |
| <b>Cash flows from financing activities</b>                   |              |                        |                        |
| Payment of dividend                                           |              | -                      | -                      |
| Share money deposits/new share issues                         |              | 875,449,200            | -                      |
| Interest paid                                                 |              | (296,357,893)          | (337,570,425)          |
| Received from/(Payment of) Short term bank loan               |              | 1,318,431,797          | 489,011,918            |
| Received from/(Payment of) Term loan                          |              | (250,066,164)          | 704,567,963            |
| <b>Net cash from/(used in) financing activities</b>           |              | <b>1,647,456,940</b>   | <b>856,009,456</b>     |
| Effects of exchange rate changes on cash and cash equivalents |              | -                      | -                      |
| <b>Net increase/(decrease) in cash and cash equivalents</b>   |              | <b>1,311,511,170</b>   | <b>(257,813,751)</b>   |
| <b>Cash and cash equivalents at 01 July</b>                   |              | <b>(210,794,424)</b>   | <b>(68,502,908)</b>    |
| <b>Cash and cash equivalents at 31 Dec</b>                    | 14.02        | <b>1,100,716,746</b>   | <b>(326,316,659)</b>   |
| <b>NOCFPS</b>                                                 | <b>36.00</b> | <b>5.47</b>            | <b>5.09</b>            |

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

**ENERGYPAC POWER GENERATION LIMITED**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the period ended December 31, 2020**

|              |                                                    | <b>AMOUNT IN BDT</b>         |                              |
|--------------|----------------------------------------------------|------------------------------|------------------------------|
|              |                                                    | <b>December 31, 2020</b>     | <b>June 30, 2020</b>         |
| <b>4.00</b>  | <b>Property, plant and equipment</b>               |                              |                              |
|              | Opening Cost Value                                 | 10,362,499,527               | 9,652,569,241                |
|              | Addition during the period                         | 124,924,358                  | 582,340,069                  |
|              | Adjustment or disposal                             | -                            | (127,590,216)                |
|              | <i>Closing Cost Value</i>                          | <u>10,487,423,885</u>        | <u>10,362,499,527</u>        |
|              | Opening accumulated depreciation                   | 1,242,204,522                | 815,640,777                  |
|              | Net Charged during the year                        | 182,998,329                  | 426,563,745                  |
|              | <i>Closing accumulated depreciation</i>            | <u>1,425,202,850</u>         | <u>1,242,204,522</u>         |
|              | <b>Net book value</b>                              | <u><b>9,062,221,035</b></u>  | <u><b>9,120,295,005</b></u>  |
| <b>4A.00</b> | <b>Property, plant and equipment</b>               |                              |                              |
|              | Energypac Power Generation Ltd.                    | 9,062,221,035                | 8,836,928,464                |
|              | Energypac Power Venture Ltd.                       | 709,080,848                  | 774,288,459                  |
|              | Energypac Power Venture Ctg. Ltd.                  | 7,358,873,457                | 8,142,102,101                |
|              | Energypac Power Venture Thakurgaon Ltd.            | 121,230,165                  | 1,296,027,178                |
|              | <b>Consolidated property plant &amp; equipment</b> | <u><b>17,251,405,504</b></u> | <u><b>19,049,346,202</b></u> |
| <b>5.00</b>  | <b>Calculation of Goodwill</b>                     |                              |                              |
|              | Consideration for acquisition of ECPVL shares      | 337,502,067                  | 337,502,067                  |
|              | Share of Acc. Profit upto 20th June 2017           | 102,967,216                  | 102,967,216                  |
|              | <b>Total Consideration paid</b>                    | <u><b>440,469,283</b></u>    | <u><b>440,469,283</b></u>    |
|              | Less: Net assets at the date of acquisition @ 90%  | 310,440,988                  | 310,440,988                  |
|              | <b>Value of Goodwill</b>                           | <u><b>130,028,294</b></u>    | <u><b>130,028,294</b></u>    |

Energypac Power Generation Limited (EPGL) signed an agreement with Confidence Cement Limited on 9th March 2017 regarding purchase of 5,56,000 shares (40% shares) of Energypac Confidence Power Venture Limited. This transaction was executed on June 21, 2017. After this share transfer, EPGL now holds 12,51,000 shares of Energypac Confidence Power Venture Limited which is 90% of total shares and total investment stood at Tk. 440,469,283. As such, Energypac Confidence Power Venture Limited became the subsidiary company of Energypac Power Generation Limited on that date.

Energypac Power Generation Limited (EPGL) also signed an agreement with Confidence Cement Limited on 9th March 2017 regarding purchase of 500,000 shares (5% shares) of Energypac Confidence Power Venture Chittagong Limited. This transaction was executed on June 21, 2017. After this share transfer, EPGL now holds 1,000,000 shares of Energypac Confidence Power Venture Chittagong Limited which is 10% of total shares and total investment stood at Tk. 123,204,997. As EPGL holds 90% shares of Energypac Confidence Power Venture Limited, Energypac Confidence Power Venture Chittagong Limited became subsidiary of EPGL by holding of 91% (10% directly and 81% indirectly).

Energypac Confidence Power Venture Limited signed an agreement with Rurelec Plc on 9th March 2017 regarding purchase of 2,000,000 shares (20% shares) of Energypac Confidence Power Venture Chittagong Limited. This transaction was executed on June 21, 2017. After this share transfer, Energypac Confidence Power Venture Limited now holds 9,000,000 shares of Energypac Confidence Power Venture Chittagong Limited which is 90% of total shares and total investment stood at Tk. 70,008,000.

At the date of step acquisition as on June 21, 2017, the portion of net assets (90%) of Energypac Confidence Power Venture Limited was Tk. 310,440,988 and the purchase consideration was Tk. 440,469,283 of which Investment Cost Tk. 337,502,067 and accumulated profit Tk. 102,967,216 (current year profit portion Tk. 14,068,148 and previous year's profit 88,899,068). As such, Goodwill of Tk. 130,028,294 was generated on that date of transaction.

At the date of step acquisition as on June 21, 2017, the portion of net assets (91%) of Energypac Confidence Power Venture Chittagong Limited was Tk. 161,745,428 and the purchase consideration was Tk. 123,204,997 of which Investment Cost Tk. 92,108,106 and accumulated profit Tk. 31,096,891 (current year profit portion Tk. 23,477,905 and previous year's profit 7,618,987). As such, Bargaining Purchase Gain of Tk. 38,540,430 was generated on that date of transaction.

The consolidated financial statements has prepared as if the associates has disposed-off and in the statement of profit or loss and other comprehensive income only ten days post acquisition data are consolidated as line items.

As per reference IFRS 3 the bargain purchase gain arising from the acquisition of subsidiary treated as group profit and recorded in the group profit or loss and other comprehensive income.

Energypac Power Generation Limited (parent) has obtained control on its two subsidiaries Energypac Confidence Power Venture Limited and Energypac Confidence Power Venture Chittagong Limited on June 21, 2017. The company consolidates its subsidiaries' financial position as line item and its financial performance for 10 days only.

EPV Thakurgaon Limited (EPVTL) is a 51% owned subsidiary of Energypac Power Venture Limited (EPVL). EPVTL was incorporated in Bangladesh on 22 August, 2017 as a private Limited Company. The authorized share capital of EPVTL is Tk. 5,000,000,000 divided into 500,000,000 ordinary shares of Tk. 10 each. Last Year EPVL has subscribed to 98% ordinary shares of the total subscribed capital of the EPVTL of Tk. 100,000,000. Subsequently it was Sold its 49% Shares to EMA Power Investment at 20th June 2019. And subsequently 1% purchase shares from both Energypac Infrastructure & Development Ltd and Energypac Fashions Ltd. As EPGL holds 90% of EPVL and EPVL holds 51% of EPVTL at year end, so EPGL indirectly holds 45.9% of EPVTL. Thus EPGL considers EPVTL as subsidiary as per IFRS 10 complying the definition of indirect holding.

#### 6.00 Intangible assets

##### Cost:

|                                       |                   |                   |
|---------------------------------------|-------------------|-------------------|
| Opening balance (System and Software) | 21,441,829        | 28,543,410        |
| Addition during the period            | -                 | -                 |
| Adjustment                            | -                 | (7,101,581)       |
|                                       | <b>21,441,829</b> | <b>21,441,829</b> |

##### Accumulated amortization:

|                                       |                   |                   |
|---------------------------------------|-------------------|-------------------|
| Opening balance (System and Software) | 11,639,471        | 9,528,861         |
| Net Charged during the year           | 2,288,282         | 2,669,662         |
| Adjustment                            | -                 | (559,053)         |
|                                       | <b>13,927,753</b> | <b>11,639,471</b> |

##### Carrying amounts

|                  |                  |
|------------------|------------------|
| <b>7,514,076</b> | <b>9,802,358</b> |
|------------------|------------------|

The rate of amortization is 25%.

#### 6A.00 Intangible assets

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Energypac Power Generation Ltd. | 7,514,076        | 9,802,358        |
| Energypac Power Venture Ltd.    | -                | -                |
| EPV Chittagong Ltd.             | -                | -                |
| EPV Thakurgaon Ltd.             | -                | -                |
| <b>Net Balance</b>              | <b>7,514,076</b> | <b>9,802,358</b> |

#### 7.00 Capital work in progress

|                          |                      |                      |
|--------------------------|----------------------|----------------------|
| Asset under construction | 5,528,440            | 5,528,440            |
| AUC investment           | 1,336,814,053        | 1,106,432,332        |
|                          | <b>1,342,342,493</b> | <b>1,111,960,772</b> |

#### 7A.00 Capital work in progress

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd. | 1,342,342,493        | 1,111,960,772        |
| Energypac Power Venture Ltd.    | -                    | -                    |
| EPV Chittagong Ltd.             | -                    | -                    |
| EPV Thakurgaon Ltd.             | 5,029,537,589        | 4,674,326,210        |
| <b>Net Balance</b>              | <b>6,371,880,083</b> | <b>5,786,286,982</b> |

**8.00 Investment in non-listed companies**

|                                                                                    | Separate             |                      | Consolidated           |                        |
|------------------------------------------------------------------------------------|----------------------|----------------------|------------------------|------------------------|
|                                                                                    | December 2020        | June-2020            | December 2020          | June-2020              |
| Equity investment in EPVL (12,51,000 Ordinary Shares of Tk. 100 each)              | 337,502,067          | 337,502,067          | 337,502,067            | 337,502,067            |
| Advance against equity to EPV Ltd.                                                 | 1,621,398,600        | 1,472,398,600        | 1,472,398,600          | 1,472,398,600          |
| Equity Investment in EPV Chittagong Ltd. (1,00,000 Ordinary Shares of Tk. 10 each) | 29,100,906           | 29,100,906           | 29,100,906             | 29,100,906             |
| Advance against equity to EPV Chittagong Ltd.                                      | 330,820,014          | 330,820,014          | 330,820,014            | 330,820,014            |
| Equity Investment in CLICL (180,000 ordinary shares @ Tk. 10 each)                 | 22,500,000           | 18,000,000           | 22,500,000             | 18,000,000             |
| Equity Investment in Zodiac                                                        | -                    | 49,000,000           | -                      | 49,000,000             |
|                                                                                    | <b>2,341,321,587</b> | <b>2,236,821,587</b> | <b>2,192,321,587</b>   | <b>2,236,821,587</b>   |
| <b>Less: Transaction between Parent &amp; Subsidiary</b>                           |                      |                      | <b>(2,169,821,587)</b> | <b>(2,169,821,587)</b> |
|                                                                                    |                      |                      | 22,500,000             | 67,000,000             |

**8A.00 Investment in non-listed companies**

|                                                      |                   |                    |
|------------------------------------------------------|-------------------|--------------------|
| Energypac Power Generation Ltd.                      | 22,500,000        | 18,000,000         |
| Energypac Power Venture Ltd.                         | -                 | 196,969,775        |
| EPV Chittagong Ltd.                                  | -                 | -                  |
| EPV Thakurgaon Ltd.                                  | -                 | -                  |
| Prportionate Associate Income                        | -                 | -                  |
| <b>Net Balance</b>                                   | <b>22,500,000</b> | <b>214,969,775</b> |
| <b>Less: Disposal of EPV Thakurgaon</b>              | <b>-</b>          | <b>-</b>           |
| <b>Less: Balance between Parent &amp; Subsidiary</b> |                   |                    |
| <b>Net Balance</b>                                   | <b>22,500,000</b> | <b>214,969,775</b> |

**9.00 Trade receivables**
**Receivables (unsecured) - considered good**

|                                |                      |                      |
|--------------------------------|----------------------|----------------------|
| Local accounts receivable      | 3,079,339,011        | 3,472,183,217        |
| EPC Receivable                 | 435,567,127          | 782,766,031          |
| Less: Doubtful debt            | (7,936,660)          | (7,936,660)          |
| <b>Net Accounts Receivable</b> | <b>3,506,969,478</b> | <b>4,247,012,588</b> |

**9A.00 Trade and Other Receivables**

|                                               |                      |                      |
|-----------------------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd.               | 3,506,969,478        | 4,247,012,588        |
| Energypac Power Venture Ltd.                  | 45,576,660           | 47,396,743           |
| EPV Chittagong Ltd.                           | 923,464,796          | 871,121,662          |
| EPV Thakurgaon Ltd.                           | -                    | -                    |
| <b>Total Balance</b>                          | <b>4,476,010,934</b> | <b>5,165,530,993</b> |
| Less: Transaction between Parent & Subsidiary | -                    | (7,847,000)          |
| <b>Net balance</b>                            | <b>4,476,010,934</b> | <b>5,157,683,993</b> |

**10.00 Other receivables**

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Receivable for Reimbursable     | 58,632,801         | 58,632,801         |
| Claim receivables               | 8,835,955          | 8,835,955          |
| Interest on FDR                 | 773,183            | 5,752,651          |
| Insurance Commission Receivable | 5,295,813          | 5,295,813          |
| Intercompany current account    | 658,506,784        | 505,214,900        |
|                                 | <b>732,044,537</b> | <b>583,732,120</b> |

**10A.00 Other receivables**

|                                               |                    |                    |
|-----------------------------------------------|--------------------|--------------------|
| Energypac Power Generation Ltd.               | 732,044,537        | 583,732,120        |
| Energypac Power Venture Ltd.                  | 817,977            | 98,208,175         |
| EPV Chittagong Ltd.                           | 5,091,779          | 201,815,334        |
| EPV Thakurgaon Ltd.                           | 8,617,305          | 10,243,024         |
| <b>Total Balance</b>                          | <b>746,571,597</b> | <b>893,998,653</b> |
| Less: Transaction between Parent & Subsidiary | -                  | (401,032,775)      |
| <b>Net balance</b>                            | <b>746,571,597</b> | <b>492,965,878</b> |

**11.00 Inventories**

|                                    |                      |                      |
|------------------------------------|----------------------|----------------------|
| Raw material                       | 467,337,333          | 488,611,476          |
| Semi finished goods                | 18,416,795           | 18,331,235           |
| Finished goods                     | 528,926,828          | 704,487,622          |
| Stock of spare parts               | 49,802,417           | 49,888,318           |
| Stock in transit & contract assets | 612,456,906          | 604,628,712          |
|                                    | <b>1,676,940,278</b> | <b>1,865,947,364</b> |
| Provision for inventory            | <b>(186,918,655)</b> | <b>(216,437,380)</b> |
|                                    | <b>1,490,021,624</b> | <b>1,649,509,984</b> |

**11A.00 Inventories**

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd. | 1,490,021,624        | 1,649,509,984        |
| Energypac Power Venture Ltd.    | 41,308,085           | 39,806,836           |
| EPV Chittagong Ltd.             | 315,324,729          | 509,736,924          |
| EPV Thakurgaon Ltd.             | -                    | -                    |
| <b>Net Balance</b>              | <b>1,846,654,437</b> | <b>2,199,053,744</b> |

**12.00 Advances, deposits and prepayment**  
**Advances**

|                                      |                      |                      |
|--------------------------------------|----------------------|----------------------|
| Advance Against Investment & project | 446,726,891          | 424,802,105          |
| Advance against Purchase             | 963,818,682          | 537,560,744          |
| Advance to employees                 | 29,312,076           | 29,312,076           |
| Advance income tax                   | 1,213,262,145        | 1,037,254,593        |
|                                      | <b>2,653,119,794</b> | <b>2,028,929,517</b> |

**Deposits**

|                                       |                    |                    |
|---------------------------------------|--------------------|--------------------|
| Bank guarantee                        |                    |                    |
| Earnest money                         | 20,893,828         | 20,793,828         |
| LC margin                             | 72,760,995         | 76,071,597         |
| Security deposit                      | 16,429,272         | 16,429,272         |
| Security Deposit for Container of L/C | 8,312,613          | 8,312,613          |
| VAT Current Account                   | 9,444,131          | 39,584,469         |
|                                       | <b>127,840,839</b> | <b>161,191,779</b> |

**Prepayment**

|                                    |                      |                      |
|------------------------------------|----------------------|----------------------|
| Prepaid Office Rent                | 8,710,263            | 9,162,303            |
| Prepaid for Internet Security      | -                    | -                    |
| Prepaid for Renewal & Registration | -                    | -                    |
|                                    | <b>8,710,263</b>     | <b>9,162,303</b>     |
|                                    | <b>2,789,670,896</b> | <b>2,199,283,599</b> |

**12A.00 Advances, deposits and prepayment**

|                                               |                      |                      |
|-----------------------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd.               | 2,789,670,896        | 2,199,283,599        |
| Energypac Power Venture Ltd.                  | 2,726,356            | 4,161,236            |
| EPV Chittagong Ltd.                           | 27,092,066           | 50,663,815           |
| EPV Thakurgaon Ltd.                           | 854,040,612          | 476,959,440          |
| <b>Total balance</b>                          | <b>3,673,529,930</b> | <b>2,731,068,090</b> |
| Less: Transaction between Parent & Subsidiary | -                    | -                    |
| <b>Net Balance</b>                            | <b>3,673,529,930</b> | <b>2,731,068,090</b> |

**13.00 Investment in shares of listed companies**

|                                          |                |                |
|------------------------------------------|----------------|----------------|
| Investment in shares of listed companies | 420,277        | 444,415        |
|                                          | <b>420,277</b> | <b>444,415</b> |

**13A.00 Investment in Shares of Listed Companies**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Energypac Power Generation Ltd. | 420,277          | 444,415          |
| Energypac Power Venture Ltd.    | 597,180          | 597,180          |
| EPV Chittagong Ltd.             | -                | -                |
| EPV Thakurgaon Ltd.             | -                | -                |
| <b>Net Balance</b>              | <b>1,017,457</b> | <b>1,041,595</b> |

**14.00 Cash and cash equivalents**

|                       |                      |                      |
|-----------------------|----------------------|----------------------|
| Cash in hand          | 8,411,357            | 4,222,773            |
| Cheque in hand        | 59,517,646           | 41,872,077           |
| Fixed deposit receipt | 266,535,192          | 210,585,608          |
| Cash at Bank          | 2,417,724,586        | 1,300,706,244        |
|                       | <b>2,752,188,780</b> | <b>1,557,386,703</b> |

|                                                                               |                      |                      |
|-------------------------------------------------------------------------------|----------------------|----------------------|
| <b>14.01 Cash and cash equivalents in the statement of financial position</b> | 2,752,188,780        | 1,557,386,703        |
| Bank overdrafts used for cash management purposes                             | (1,651,472,034)      | (1,768,181,127)      |
| <b>Cash and cash equivalents in the statement of cash flows</b>               | <b>1,100,716,746</b> | <b>(210,794,424)</b> |

**14A.00 Cash and cash equivalents**

|                                               |                      |                      |
|-----------------------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd.               | 2,752,188,780        | 1,557,386,703        |
| Energypac Power Venture Ltd.                  | 3,475,512            | 43,518,572           |
| EPV Chittagong Ltd.                           | 493,090,090          | 183,724,511          |
| EPV Thakurgaon Ltd.                           | 130,901,445          | 29,763,129           |
| <b>Total Balance</b>                          | <b>3,379,655,827</b> | <b>1,814,392,914</b> |
| Less: Transaction between Parent & Subsidiary | -                    | -                    |
| <b>Net Balance</b>                            | <b>3,379,655,827</b> | <b>1,814,392,914</b> |

|                                                                                             |                      |                   |
|---------------------------------------------------------------------------------------------|----------------------|-------------------|
| <b>14A.01 Cash and cash equivalents in the Consolidated statement of financial position</b> | 3,379,655,827        | 1,814,392,914     |
| Bank overdrafts used for cash management purposes                                           | (1,772,692,539)      | (1,768,181,127)   |
| <b>Cash and cash equivalents in the consolidated statement of cash flows</b>                | <b>1,606,963,288</b> | <b>46,211,787</b> |

**15.00 Share capital****Authorized:**

|                                           |                      |                      |
|-------------------------------------------|----------------------|----------------------|
| 500,000,000 ordinary shares of Tk 10 each | <b>5,000,000,000</b> | <b>5,000,000,000</b> |
|-------------------------------------------|----------------------|----------------------|

**Issued, subscribed and paid up:**

|                                                                                       |                      |                      |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| 200,000 ordinary shares of Tk 10 each issued for cash                                 | 2,000,000            | 2,000,000            |
| 9,500,000 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2011  | 95,000,000           | 95,000,000           |
| 46,560,000 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2012 | 465,600,000          | 465,600,000          |
| 59,073,000 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2012 | 590,730,000          | 590,730,000          |
| 27,400,000 ordinary shares of Tk 10 each issued as fully paid up shares in 2013       | 274,000,000          | 274,000,000          |
| 7,136,650 ordinary shares of Tk 10 each issued as fully paid up bonus shares in 2014  | 71,366,500           | 71,366,500           |
|                                                                                       | <b>1,498,696,500</b> | <b>1,498,696,500</b> |

- 15.01** The Company was initially registered with ordinary shares of Tk 100 each. The denomination of face value of shares were subsequently converted from Tk 100 to Tk 10 shares through a 10:1 split at the EGM held on 27 December 2011.

**Shareholding position**

Shareholding position

| Name of the shareholders             | % of Share | Dec-20        |               | Jun-20        |               |
|--------------------------------------|------------|---------------|---------------|---------------|---------------|
|                                      |            | No. of shares | Value (Tk)    | No. of shares | Value (Tk)    |
| <b>Sponsor/Directors:</b>            |            |               |               |               |               |
| Energypac Engineering Ltd            | 48.48%     | 72,659,790    | 726,597,900   | 72,659,790    | 726,597,900   |
| Mr. Rabiul Alam                      | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
| Mr. Enamul Haque Chowdhury           | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
| Mr. Humayun Rashid                   | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
| Mr. Nurul Aktar                      | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
| Mr. Rezwanul Kabir                   | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
|                                      | 68.68%     | 102,934,703   | 1,029,347,025 | 102,934,703   | 1,029,347,025 |
| <b>Other Than Sponsor/Directors:</b> |            |               |               |               |               |
| ICB                                  | 2.03%      | 3,045,000     | 30,450,000    | 3,045,000     | 30,450,000    |
| Dr. Meerjady Sabrina Flora           | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
| Mrs. Mahfuza Rahman Chowdhury        | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
| Mrs. Rifat Farzana                   | 4.04%      | 6,054,983     | 60,549,825    | 6,054,983     | 60,549,825    |
| ICB Unit Fund                        | 4.83%      | 7,245,000     | 72,450,000    | 7,245,000     | 72,450,000    |
| Bangladesh Fund                      | 1.89%      | 2,835,000     | 28,350,000    | 2,835,000     | 28,350,000    |
| GSP Finance Company (BD) Ltd         | 0.80%      | 1,192,800     | 11,928,000    | 1,192,800     | 11,928,000    |
| Mutual Trust Bank Limited            | 0.80%      | 1,192,800     | 11,928,000    | 1,192,800     | 11,928,000    |
| ICB Capital Management Ltd.          | 0.81%      | 1,207,500     | 12,075,000    | 1,207,500     | 12,075,000    |
| Bank Asia Limited                    | 0.80%      | 1,192,800     | 11,928,000    | 1,192,800     | 11,928,000    |
| Other Institutions/Corporates        | 7.25%      | 10,859,100    | 108,591,000   | 10,859,100    | 108,591,000   |
|                                      | 31.32%     | 46,934,948    | 469,349,475   | 46,934,948    | 469,349,475   |
|                                      |            |               |               |               |               |
|                                      |            |               |               |               |               |
|                                      | 100.00%    | 149,869,650   | 1,498,696,500 | 149,869,650   | 1,498,696,500 |

**15A.00 Share capital**

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd. | 1,498,696,500        | 1,498,696,500        |
| Energypac Power Venture Ltd.    | -                    | -                    |
| EPV Chittagong Ltd.             | -                    | -                    |
| EPV Thakurgaon Ltd.             | -                    | -                    |
| <b>Net Balance</b>              | <b>1,498,696,500</b> | <b>1,498,696,500</b> |

**16.00 Share premium**

|                          |                    |                    |
|--------------------------|--------------------|--------------------|
| Balance as at 1 July     | 931,600,000        | 931,600,000        |
| Addition during the year | -                  | -                  |
| <b>Closing Balance</b>   | <b>931,600,000</b> | <b>931,600,000</b> |

The Energypac Power Generation Ltd. had issued 27,400,000 ordinary share to the new shareholders @ Tk. 44 each including a premium of Tk. 34 per share in the year 2013-14

**16A.00 Share premium**

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Energypac Power Generation Ltd. | 931,600,000        | 931,600,000        |
| Energypac Power Venture Ltd.    | -                  | -                  |
| EPV Chittagong Ltd.             | -                  | -                  |
| EPV Thakurgaon Ltd.             | -                  | -                  |
| <b>Net Balance</b>              | <b>931,600,000</b> | <b>931,600,000</b> |

**17.00 Revaluation reserve**

|                                             |                      |                      |
|---------------------------------------------|----------------------|----------------------|
| Balance as at 1 July                        | 1,969,891,525        | 1,969,891,525        |
| Transfer to retained earnings               |                      |                      |
| Addition during the year                    | -                    | -                    |
|                                             | <b>1,969,891,525</b> | <b>1,969,891,525</b> |
| Adjustment during the year for deferred tax | -                    | -                    |
| <b>Net Balance</b>                          | <b>1,969,891,525</b> | <b>1,969,891,525</b> |

This represents the difference between book value and revalued value of land as on 30 June 2017. All the freehold land of the Company were revalued by "Malek Siddiqui Wali", Chartered Accountants, 9 G Motijheel C/A, Dhaka-1000 on 17 July 2013 and on 30 June 2017. The fair value of land is determined based on the location, commercial importance and facility available in the locality and past trend and deferred tax was charged against revaluation reserve.

**17A.00 Revaluation reserve**

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd. | 1,969,891,525        | 1,969,891,525        |
| Energypac Power Venture Ltd.    | 6,170,046            | 6,170,046            |
| EPV Chittagong Ltd.             | 264,849,948          | 264,849,948          |
| EPV Thakurgaon Ltd.             | -                    | -                    |
| <b>Net Balance</b>              | <b>2,240,911,519</b> | <b>2,240,911,519</b> |

**18.00 Share money deposit**

|                      |                    |          |
|----------------------|--------------------|----------|
| Share money deposits | 875,449,200        | -        |
|                      | <b>875,449,200</b> | <b>-</b> |

**18A.00 Share money deposit**

|                                 |                    |          |
|---------------------------------|--------------------|----------|
| Energypac Power Generation Ltd. | 875,449,200        | -        |
| Energypac Power Venture Ltd.    | -                  | -        |
| EPV Chittagong Ltd.             | -                  | -        |
| EPV Thakurgaon Ltd.             | -                  | -        |
| <b>Net Balance</b>              | <b>875,449,200</b> | <b>-</b> |

**19.00 Term loan**

|                               |                      |                      |
|-------------------------------|----------------------|----------------------|
| Term Loan-Non-Current Portion | 3,201,063,770        | 3,702,119,990        |
| Term Loan-Current Portion     | 1,743,971,838        | 1,492,981,782        |
|                               | <b>4,945,035,608</b> | <b>5,195,101,772</b> |

**19A.01 Loans and Borrowings (Non current portion)**

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd. | 3,201,063,770        | 3,702,119,990        |
| Energypac Power Venture Ltd.    | 421,520,749          | 435,131,674          |
| EPV Chittagong Ltd.             | 989,074,502          | 989,074,502          |
| EPV Thakurgaon Ltd.             | 4,435,649,090        | -                    |
| <b>Net Balance</b>              | <b>9,047,308,111</b> | <b>5,126,326,166</b> |

**19A.02 Loans and Borrowings (Current portion)**

|                                               |                      |                      |
|-----------------------------------------------|----------------------|----------------------|
| Energypac Power Generation Ltd.               | 1,743,971,838        | 1,492,981,782        |
| Energypac Power Venture Ltd.                  | 154,389,261          | 156,442,437          |
| EPV Chittagong Ltd.                           | 238,809,077          | 713,033,586          |
| EPV Thakurgaon Ltd.                           | -                    | -                    |
| <b>Total Balance</b>                          | <b>2,137,170,176</b> | <b>2,362,457,805</b> |
| Less: Transaction between Parent & Subsidiary |                      |                      |
| <b>Net balance</b>                            | <b>2,137,170,176</b> | <b>2,362,457,805</b> |

**20.00 Security deposits from customers & dealers**

|                                            |                      |                      |
|--------------------------------------------|----------------------|----------------------|
| Security deposits from customers & dealers | 1,299,168,537        | 1,228,861,337        |
|                                            | <b>1,299,168,537</b> | <b>1,228,861,337</b> |

|                                                              |                      |                      |
|--------------------------------------------------------------|----------------------|----------------------|
| <b>20A.00 Security deposits from customers &amp; dealers</b> |                      |                      |
| Energypac Power Generation Ltd.                              | 1,299,168,537        | 1,228,861,337        |
| Energypac Power Venture Ltd.                                 |                      |                      |
| EPV Chittagong Ltd.                                          |                      |                      |
| EPV Thakurgaon Ltd.                                          |                      |                      |
| <b>Total Balance</b>                                         | <b>1,299,168,537</b> | <b>1,228,861,337</b> |
| Less: Transaction between Parent & Subsidiary                |                      |                      |
| <b>Net balance</b>                                           | <b>1,299,168,537</b> | <b>1,228,861,337</b> |
| <b>21.00 Bank overdraft</b>                                  |                      |                      |
| Bank overdrafts                                              | 1,651,472,034        | 1,768,181,127        |
|                                                              | <b>1,651,472,034</b> | <b>1,768,181,127</b> |
| <b>21A.00 Bank overdraft</b>                                 |                      |                      |
| Energypac Power Generation Ltd.                              | 1,651,472,034        | 1,768,181,127        |
| Energypac Power Venture Ltd.                                 | -                    | -                    |
| EPV Chittagong Ltd.                                          | 121,220,504          | -                    |
| EPV Thakurgaon Ltd.                                          | -                    | -                    |
| <b>Net Balance</b>                                           | <b>1,772,692,539</b> | <b>1,768,181,127</b> |
| <b>22.00 Trade payables</b>                                  |                      |                      |
| Payable for local purchase                                   | 679,048,955          | 1,491,632,596        |
| Payable for EPC contract                                     | 794,412,553          | 342,239,420          |
|                                                              | <b>1,473,461,507</b> | <b>1,833,872,016</b> |
| <b>22A.00 Trade payables</b>                                 |                      |                      |
| Energypac Power Generation Ltd.                              | 1,473,461,507        | 1,833,872,016        |
| Energypac Power Venture Ltd.                                 | 40,030,119           | 38,410,602           |
| EPV Chittagong Ltd.                                          | 497,059,417          | 139,823,466          |
| EPV Thakurgaon Ltd.                                          | 45,535,688           | 25,210,324           |
| <b>Total Balance</b>                                         | <b>2,056,086,731</b> | <b>2,037,316,408</b> |
| Less: Transaction between Parent & Subsidiary                | -                    | (7,847,000)          |
| <b>Net balance</b>                                           | <b>2,056,086,731</b> | <b>2,029,469,408</b> |
| <b>23.00 Other payables</b>                                  |                      |                      |
| Sales commission                                             | 33,473,362           | 5,144,557            |
| Accrued & provisional expenses                               | 225,381,249          | 193,321,175          |
| Payable for fixed assets                                     | -                    | 503,148,364          |
| Tax at source payable                                        | 34,619,885           | 36,134,750           |
| VAT payable                                                  | 148,740,977          | 111,008,198          |
| Warranty claimable exp                                       | 1,000,000            | 1,000,000            |
| Unearned Revenue                                             | 72,428,074           | -                    |
| Provision for income tax                                     | 1,099,538,831        | 1,064,683,009        |
| Intercompany payable                                         | 109,528,108          | 148,528,108          |
| Provision for WPPF                                           | 97,650,346           | 90,312,278           |
| Provision for gratuity                                       | 58,467,112           | 58,467,112           |
| Advance from customers                                       | 31,943,066           | 34,127,706           |
|                                                              | <b>1,912,771,009</b> | <b>2,245,875,256</b> |
| <b>23A.00 Other payables</b>                                 |                      |                      |
| Energypac Power Generation Ltd.                              | 1,912,771,009        | 2,245,875,256        |
| Energypac Power Venture Ltd.                                 | 521,173,535          | 311,865,449          |
| EPV Chittagong Ltd.                                          | 169,681,184          | 168,795,442          |
| EPV Thakurgaon Ltd.                                          | 69,896               | 5,071,363            |
| <b>Total Balance</b>                                         | <b>2,603,695,624</b> | <b>2,731,607,509</b> |
| Less: Transaction between Parent & Subsidiary                | -                    | (401,104,138)        |
| <b>Net balance</b>                                           | <b>2,603,695,624</b> | <b>2,330,503,371</b> |

**24.00 Short term bank loan**

|                      |                      |                      |
|----------------------|----------------------|----------------------|
| Revolving Loan       | 1,586,600,747        | 1,315,425,987        |
| Acceptance Liability | 3,208,993,949        | 2,340,419,869        |
| Loan against TR(LTR) | 494,047,907          | 315,364,949          |
| Accrued Interest Pay | -                    | -                    |
| Short term loan      | -                    | -                    |
|                      | <b>5,289,642,602</b> | <b>3,971,210,805</b> |

**24A.00 Short term bank loan**

|                                 |                      |                       |
|---------------------------------|----------------------|-----------------------|
| Energypac Power Generation Ltd. | 5,289,642,602        | 3,971,210,805         |
| Energypac Power Venture Ltd.    | 347,616,149          | <b>357,789,268</b>    |
| EPV Chittagong Ltd.             | 4,109,135,286        | <b>4,344,930,568</b>  |
| EPV Thakurgaon Ltd.             | -                    | 4,357,973,400         |
| <b>Net Balance</b>              | <b>9,746,394,037</b> | <b>13,031,904,041</b> |

**ENERGYPAC POWER GENERATION LIMITED**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the period ended December 31, 2020**

|               |                                                      | <b>AMOUNT IN BDT</b>       |                            |
|---------------|------------------------------------------------------|----------------------------|----------------------------|
|               |                                                      | <b>July 20-December 20</b> | <b>July 19-December 19</b> |
| <b>25.00</b>  | <b>Revenues</b>                                      |                            |                            |
|               | Revenue from Liquefied Petroleum Gas                 | 2,284,875,771              | 1,977,634,378              |
|               | Revenue from Building Material Division              | 398,131,890                | 237,263,277                |
|               | Revenue from Motor Vehicle Division                  | 719,534,255                | 578,418,310                |
|               | Revenue from Power & Energy Division                 | 437,576,880                | 408,830,293                |
|               | Revenue from Engineering, Procurement & Construction | 109,000,334                | 1,445,266,710              |
|               |                                                      | <b>3,949,119,130</b>       | <b>4,647,412,968</b>       |
| <b>25A.00</b> | <b>Revenues</b>                                      |                            |                            |
|               | Energypac Power Generation Ltd.                      | 3,949,119,130              | 4,647,412,968              |
|               | Energypac Power Venture Ltd.                         | 135,330,366                | 72,592,830                 |
|               | Energypac Power Venture Ctg. Ltd.                    | 1,622,798,642              | 883,180,931                |
|               | EPV Thakurgaon Ltd.                                  | -                          | -                          |
|               | <b>Consolidated Revenue</b>                          | <b>5,707,248,138</b>       | <b>5,603,186,729</b>       |
| <b>26.00</b>  | <b>Cost of Revenues</b>                              |                            |                            |
|               | Liquefied Natural Gas                                | 1,787,340,020              | 1,548,700,608              |
|               | Building Material Division                           | 328,362,486                | 198,948,313                |
|               | Motor Vehicle Division                               | 498,326,646                | 404,141,032                |
|               | Power & Energy Division                              | 288,223,472                | 251,430,605                |
|               | Engineering, Procurement & Construction              | 111,300,234                | 946,727,658                |
|               |                                                      | <b>3,013,552,857</b>       | <b>3,349,948,216</b>       |
| <b>26A.00</b> | <b>Cost of Revenues</b>                              |                            |                            |
|               | Energypac Power Generation Ltd.                      | 3,013,552,857              | 3,349,948,216              |
|               | Energypac Power Venture Ltd.                         | 73,044,311                 | 39,912,760                 |
|               | Energypac Power Venture Ctg. Ltd.                    | 1,254,024,727              | 674,436,003                |
|               | EPV Thakurgaon Ltd.                                  | 12,901,801                 | 5,186,101                  |
|               | <b>Consolidated cost of revenues</b>                 | <b>4,353,523,696</b>       | <b>4,069,483,080</b>       |
| <b>27.00</b>  | <b>Administrative expenses</b>                       |                            |                            |
|               | Personnel expenses                                   | 207,325,508                | 223,457,010                |
|               | Conveyance                                           | 4,453,941                  | 4,769,119                  |
|               | Entertainment                                        | 1,151,251                  | 3,164,231                  |
|               | Mobile expense                                       | 4,772,546                  | 6,529,612                  |
|               | Utilities expense                                    | 5,778,146                  | 6,264,539                  |
|               | Printing and stationery                              | 860,577                    | 1,077,474                  |
|               | Repair and maintenance                               | 13,626,032                 | 8,657,686                  |
|               | Office expense                                       | 10,952,366                 | 28,558,415                 |
|               | Rent expense                                         | 12,444,396                 | 11,876,428                 |
|               | Car expense                                          | 13,339,493                 | 21,964,373                 |
|               | Audit and professional fees                          | 831,795                    | 463,375                    |
|               | Renewal and registration fees                        | 1,851,310                  | 1,615,753                  |
|               | Insurance expense                                    | 636,055                    | 161,691                    |
|               | Donation and misc. expense                           | 910,717                    | 3,784,694                  |
|               | Director remuneration                                | 8,627,517                  | 24,905,790                 |
|               | Tour and travel expense                              | 4,623,611                  | 9,534,786                  |
|               | Fees and others                                      | 581,000                    | 347,600                    |
|               | Consultancy and tech. fees                           | 7,157,221                  | 3,221,839                  |
|               | IPO and Capital raising expense                      | 6,558                      | 186,994                    |
|               | Legal fees                                           | 1,105,913                  | 1,456,305                  |
|               | Land development expense                             | 91,032                     | -                          |
|               | Depreciation expenses (Note 4.3)                     | 12,289,974                 | 39,474,690                 |
|               | Amortization Expenses                                | 2,288,282                  | 381,380                    |
|               | IT related services & research exp                   | 1,208,378                  | 1,427,110                  |
|               |                                                      | <b>316,913,619</b>         | <b>403,280,894</b>         |

**27A.00 Administrative expenses**

|                                             |                    |                    |
|---------------------------------------------|--------------------|--------------------|
| Energypac Power Generation Ltd.             | 316,913,619        | 403,280,894        |
| Energypac Power Venture Ltd.                | 3,521,404          | 2,407,087          |
| Energypac Power Venture Ctg. Ltd.           | 32,152,653         | 12,480,884         |
| Energypac Power Venture Thakurgaon Ltd.     | 8,713,416          | 10,834,356         |
| <b>Consolidated Administrative Expenses</b> | <b>361,301,091</b> | <b>429,003,221</b> |

**28.00 Distribution expenses**

|                            |                    |                    |
|----------------------------|--------------------|--------------------|
| Sales commission           | 109,414,191        | 112,143,454        |
| Advertisement expense      | 3,682,216          | 3,642,408          |
| Promotional expense        | 14,926,268         | 30,878,134         |
| Delivery expense           | 93,902,715         | 142,005,471        |
| Documentation Exp          | 139,950            | 271,944            |
| Warranty Expenses          | 804,172            | 14,115             |
| Sales support expense      | 37,500             | -                  |
| Stock Maintenance Expenses | 2,564,232          | 2,317,378          |
| Labor bill                 | 25,805,392         | 20,783,687         |
| Trade Discount             | -                  | 77,229             |
| Depreciation               | 5,243,300          | -                  |
|                            | <b>256,519,936</b> | <b>312,133,820</b> |

**28A.00 Distribution expenses**

|                                           |                    |                    |
|-------------------------------------------|--------------------|--------------------|
| Energypac Power Generation Ltd.           | 256,519,936        | 312,133,820        |
| Energypac Power Venture Ltd.              | -                  | -                  |
| Energypac Power Venture Ctg. Ltd.         | -                  | -                  |
| EPV Thakurgaon Ltd.                       | -                  | -                  |
| <b>Consolidated Distribution Expenses</b> | <b>256,519,936</b> | <b>312,133,820</b> |

**29.00 Finance income**

|                 |          |                  |
|-----------------|----------|------------------|
| Interest on FDR | -        | 9,396,499        |
|                 | <b>-</b> | <b>9,396,499</b> |

**29A.00 Finance income**

|                                    |               |                  |
|------------------------------------|---------------|------------------|
| Energypac Power Generation Ltd.    | -             | 9,396,499        |
| Energypac Power Venture Ltd.       | -             | -                |
| Energypac Power Venture Ctg. Ltd.  | 11,123        | -                |
| EPV Thakurgaon Ltd.                | -             | -                |
| <b>Consolidated Finance Income</b> | <b>11,123</b> | <b>9,396,499</b> |

**30.00 Finance costs**

|               |                    |                    |
|---------------|--------------------|--------------------|
| Bank interest | 296,357,893        | 337,570,425        |
|               | <b>296,357,893</b> | <b>337,570,425</b> |

**30A.00 Finance costs**

|                                   |                    |                    |
|-----------------------------------|--------------------|--------------------|
| Energypac Power Generation Ltd.   | 296,357,893        | 337,570,425        |
| Energypac Power Venture Ltd.      | 40,807,455         | 18,074,257         |
| Energypac Power Venture Ctg. Ltd. | 305,324,844        | 155,959,228        |
| EPV Thakurgaon Ltd.               | 1,081,438          | 10,332             |
| <b>Consolidated Finance Cost</b>  | <b>643,571,630</b> | <b>511,614,242</b> |

**31.00 Non-operating income**

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
| Rent Income                    | 9,080,688         | 9,535,413         |
| Wastage and scrap sales        | 5,679,639         | 8,661,165         |
| DMV registration and insurance | 2,402,698         | -                 |
| Delay Interest Income          | 4,768,785         | 2,028,646         |
| Seized Fine Income             | -                 | 145,163           |
| Name transfer income           | 4,439,329         | 1,673,672         |
| V TS income                    | 1,481,699         | 2,208,861         |
| Exchange gain/(Loss)           | (5,842,167)       | (6,228)           |
| Gain/(loss) on shares          | 58,975,862        | -                 |
| Others                         | -                 | 100,000           |
|                                | <b>80,986,531</b> | <b>24,346,692</b> |
|                                | -                 | -                 |

**31A.00 Non-operating income**

|                                   |                   |                   |
|-----------------------------------|-------------------|-------------------|
| Energypac Power Generation Ltd.   | 80,986,531        | 24,346,692        |
| Energypac Power Venture Ltd.      | -                 | -                 |
| Energypac Power Venture Ctg. Ltd. | (691,908)         | -                 |
| EPV Thakurgaon Ltd.               | -                 | -                 |
| <b>Consolidated Other Income</b>  | <b>80,294,623</b> | <b>24,346,692</b> |

**32.00 Provision for WPPF**

|                            |                  |                   |
|----------------------------|------------------|-------------------|
| Profit after charging WPPF | 146,761,357      | 278,222,807       |
| Provision @5%              | <b>7,338,068</b> | <b>13,248,705</b> |

**32A.00 Provision for WPPF**

|                                        |                  |                   |
|----------------------------------------|------------------|-------------------|
| Energypac Power Generation Ltd.        | 7,338,068        | 13,248,705        |
| Energypac Power Venture Ltd.           | -                | -                 |
| Energypac Power Venture Ctg. Ltd.      | -                | -                 |
| EPV Thakurgaon Ltd.                    | -                | -                 |
| <b>Consolidated Provision for WPPF</b> | <b>7,338,068</b> | <b>13,248,705</b> |

**33.00 Income tax**

|                               |                   |                   |
|-------------------------------|-------------------|-------------------|
| Current tax @ 25%             | 34,855,822        | 92,740,936        |
| Deferred tax (income)/expense | -                 | -                 |
| <b>Income tax</b>             | <b>34,855,822</b> | <b>92,740,936</b> |

**32.01 Deferred tax liability**

|                                             |                    |                    |
|---------------------------------------------|--------------------|--------------------|
| Deferred tax for regular course of business | 128,321,558        | 128,321,558        |
| Deferred tax for revaluation                | 82,078,814         | 82,078,814         |
|                                             | <b>210,400,372</b> | <b>210,400,372</b> |

**33A.00 Income tax**

|                                         |                   |                   |
|-----------------------------------------|-------------------|-------------------|
| Energypac Power Generation Ltd.         | 34,855,822        | 92,740,936        |
| Energypac Power Venture Ltd.            | -                 | -                 |
| Energypac Power Venture Ctg. Ltd.       | -                 | -                 |
| EPV Thakurgaon Ltd.                     | -                 | -                 |
| <b>Consolidated Income Tax expenses</b> | <b>34,855,822</b> | <b>92,740,936</b> |

**33A.01 Deferred tax liability non-current portion**

|                                            |                    |                    |
|--------------------------------------------|--------------------|--------------------|
| Energypac Power Generation Ltd.            | 210,400,372        | 229,049,852        |
| Energypac Power Venture Ltd.               | -                  | -                  |
| Energypac Power Venture Ctg. Ltd.          | -                  | -                  |
|                                            | -                  | -                  |
| <b>Consolidated Deferred Tax Liability</b> | <b>210,400,372</b> | <b>229,049,852</b> |

### 34.00 Earnings per share (EPS)

| Basic earnings per share (EPS)                                                      | Separate            |                     | Consolidated        |                     |
|-------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                                                     | July 20-December 20 | July 19-December 19 | July 20-December 20 | July 19-December 19 |
| Earnings attributable to the ordinary shareholders (net profit after tax)           | 104,567,467         | 172,233,166         | 138,171,405         | 259,053,841         |
| Weighted average number of ordinary shares outstanding during the year (Note 33.01) | 149,869,650         | 149,869,650         | 149,869,650         | 149,869,650         |
|                                                                                     | <b>0.70</b>         | <b>1.15</b>         | <b>0.92</b>         | <b>1.73</b>         |

  

| Adjusted basic earnings per share ( Adjusted EPS)                                            | Separate            |                     | Consolidated        |                     |
|----------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                                                              | July 20-December 20 | July 19-December 19 | July 20-December 20 | July 19-December 19 |
| Earnings attributable to the ordinary shareholders (net profit after tax)                    | 104,567,467         | 172,233,166         | 138,171,405         | 259,053,841         |
| Adjusted weighted average number of ordinary shares outstanding during the year (Note 33.02) | 190,163,216         | 190,163,216         | 190,163,216         | 190,163,216         |
|                                                                                              | <b>0.55</b>         | <b>0.91</b>         | <b>0.73</b>         | <b>1.36</b>         |

### 34.01 Weighted average number of ordinary shares

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighting factor.

|                                             |                    |                    |
|---------------------------------------------|--------------------|--------------------|
| Outstanding shares as at 1 July of the year | 149,869,650        | 149,869,650        |
| Effect of issue ordinary shares             | -                  | -                  |
| Effect of Bonus Shares issued               | -                  | -                  |
|                                             | <b>149,869,650</b> | <b>149,869,650</b> |

### 34.02 Adjusted weighted average number of ordinary shares

|                                                     |                    |                    |
|-----------------------------------------------------|--------------------|--------------------|
| Outstanding shares as at 1 July of the year         | 149,869,650        | 149,869,650        |
| Potential shares to be issued                       | 40,293,566         | 40,293,566         |
| <b>Total ordinary shares after new issue in IPO</b> | <b>190,163,216</b> | <b>190,163,216</b> |

### 34.03 Diluted earning per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during these period.

### 35.00 Net asset value per share (NAVPS)

|                                                     | Separate             |                      | Consolidated         |                      |
|-----------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                     | July 20-December 20  | July 19-December 19  | July 20-December 20  | July 19-December 19  |
| Total equity (Net asset)                            | 7,242,763,112        | 6,262,746,444        | 9,033,852,013        | 7,768,083,185        |
| Share money deposit (SMD) from IPO                  | (875,449,200)        | -                    | (875,449,200)        | -                    |
| <b>Total equity (Net asset) after deducting SMD</b> | <b>6,367,313,912</b> | <b>6,262,746,444</b> | <b>8,158,402,813</b> | <b>7,768,083,185</b> |
| Total number of shares outstanding                  | 149,869,650          | 149,869,650          | 149,869,650          | 149,869,650          |
| <b>Net asset value per share</b>                    | <b>42.49</b>         | <b>41.79</b>         | <b>54.44</b>         | <b>51.83</b>         |

### 36.00 Net operating cash flows per share (NOCFPS)

|                                                    | Separate            |                     | Consolidated        |                     |
|----------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                    | July 20-December 20 | July 19-December 19 | July 20-December 20 | July 19-December 19 |
| Net operating cash flows                           | 819,219,184         | 763,346,044         | 1,841,836,421       | 2,821,984,744       |
| Total number of shares outstanding                 | 149,869,650         | 149,869,650         | 149,869,650         | 149,869,650         |
| <b>Net operating cash flows per share (NOCFPS)</b> | <b>5.47</b>         | <b>5.09</b>         | <b>12.29</b>        | <b>18.83</b>        |